

**Buyinfo Limited**  
**Unaudited Abbreviated Accounts**  
**For the year ended**  
**30 September 2009**



# **Buyinfo Limited**

## **Abbreviated Accounts**

**Year ended 30 September 2009**

---

<b>Contents</b>	<b>Pages</b>
Abbreviated balance sheet	<b>1 to 2</b>
Notes to the abbreviated accounts	<b>3 to 5</b>

**Buyinfo Limited**  
**Abbreviated Balance Sheet**

**30 September 2009**

	Note	2009 £	2008 £
<b>Fixed Assets</b>	<b>2</b>		
Tangible assets		356,073	474,278
<b>Current Assets</b>			
Debtors		145,427	131,211
Cash at bank and in hand		154,460	96,146
		<u>299,887</u>	<u>227,357</u>
Creditors: Amounts falling due within one year		139,803	168,442
<b>Net Current Assets</b>		<u>160,084</u>	<u>58,915</u>
<b>Total Assets Less Current Liabilities</b>		<u>516,157</u>	<u>533,193</u>
Creditors: Amounts falling due after more than one year		-	93,177
<b>Provisions for Liabilities</b>		<u>27,218</u>	<u>46,571</u>
		<u>488,939</u>	<u>393,445</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	2	2
Profit and loss account		488,937	393,443
<b>Shareholders' Funds</b>		<u>488,939</u>	<u>393,445</u>

The Balance sheet continues on the following page  
The notes on pages 3 to 5 form part of these abbreviated accounts.

# Buyinfo Limited

## Abbreviated Balance Sheet *(continued)*

30 September 2009

---

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

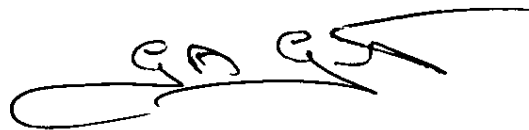
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on 11 June 2010

GA GENT  
Director



COMPANY NO 2929776

The notes on pages 3 to 5 form part of these abbreviated accounts.

# **Buyinfo Limited**

## **Notes to the Abbreviated Accounts**

**Year ended 30 September 2009**

---

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and Equipment	-	20% straight line basis
Motor Vehicles	-	25% reducing balance basis
Office Equipment	-	33 33% straight line basis

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

# **Buyinfo Limited**

## **Notes to the Abbreviated Accounts**

**Year ended 30 September 2009**

---

### **1. Accounting policies *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

# Buyinfo Limited

## Notes to the Abbreviated Accounts

Year ended 30 September 2009

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 October 2008	840,855
Additions	38,205
<b>At 30 September 2009</b>	<u>879,060</u>
<b>Depreciation</b>	
At 1 October 2008	366,577
Charge for year	156,410
<b>At 30 September 2009</b>	<u>522,987</u>
<b>Net Book Value</b>	
<b>At 30 September 2009</b>	<u>356,073</u>
At 30 September 2008	<u>474,278</u>

### 3. Share capital

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
Ordinary shares of £1 each	-	-	2	2
Ordinary shares of £0.01 each	<u>200</u>	<u>2</u>	<u>-</u>	<u>-</u>
	<u>200</u>	<u>2</u>	<u>2</u>	<u>2</u>

On the 26 May 2009, the company sub-divided its share capital of £1 Ordinary shares, into 100 one pence Ordinary shares