

**BUYINFO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2012**



# BUYINFO LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	2		75,333		142,769
<b>Current assets</b>					
Debtors		107,915		56,124	
Cash at bank and in hand		168,985		105,614	
		<u>276,900</u>		<u>161,738</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(83,618)</u>		<u>(46,682)</u>	
<b>Net current assets</b>			<u>193,282</u>		<u>115,056</u>
<b>Total assets less current liabilities</b>			<u>268,615</u>		<u>257,825</u>
			<u>268,615</u>		<u>257,825</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>268,613</u>		<u>257,823</u>
<b>Shareholders' funds</b>			<u>268,615</u>		<u>257,825</u>

For the financial year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13/10/12



Mr G A Gent  
Director

Company Registration No. 02929776

# BUYINFO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts and is recognised on delivery of those goods and services

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% straight line
Fixtures, fittings & equipment	33 33% straight line
Motor vehicles	25% reducing balance

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

#### 1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

#### 1.6 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

# BUYINFO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2012

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 October 2011	943,830
Additions	6,438
Disposals	(93,104)
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At 30 September 2012	857,164
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<b>Depreciation</b>	
At 1 October 2011	801,062
On disposals	(82,027)
Charge for the year	62,796
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At 30 September 2012	781,831
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<b>Net book value</b>	
At 30 September 2012	75,333
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At 30 September 2011	142,769
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### 3 Share capital

	2012	2011
	£	£
<b>Allotted, called up and fully paid</b>		
200 Ordinary shares of 1p each	2	2
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### 4 Transactions with directors

Mr and Mrs GA Gent/Edgefield Hall Farm (a business in which Mr and Mrs Gent are partners), rent land and buildings to the company under an annual licence. Rent so payable for the year was £15,000 (2011 £15,000)

Dividends were paid to Mr GA Gent (Director) during the year to the sum of £70,000