

**TURTLE CONSULTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 APRIL 2004**



# TURTLE CONSULTING LIMITED

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# TURTLE CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Intangible assets	2		29,900		-
Tangible assets	2		2,247		-
			<u>32,147</u>		<u>-</u>
<b>Current assets</b>					
Debtors		37,911		2	
		<u>37,911</u>		<u>2</u>	
<b>Creditors: amounts falling due within one year</b>		(69,328)		-	
<b>Net current (liabilities)/assets</b>			<u>(31,417)</u>		<u>2</u>
<b>Total assets less current liabilities</b>			<u>730</u>		<u>2</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			728		-
<b>Shareholders' funds</b>			<u>730</u>		<u>2</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 14/2/05

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P J Turtle  
Director

# TURTLE CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 APRIL 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.4 Franchise

Franchises are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 May 2003	-	-	-
Additions	37,000	2,643	39,643
At 30 April 2004	37,000	2,643	39,643
<b>Depreciation</b>			
At 1 May 2003	-	-	-
Charge for the period	7,100	396	7,496
At 30 April 2004	7,100	396	7,496
<b>Net book value</b>			
At 30 April 2004	29,900	2,247	32,147

# **TURTLE CONSULTING LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)** **FOR THE PERIOD ENDED 30 APRIL 2004**

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<b>3</b>	<b>Share capital</b>	<b>2004</b>	<b>2003</b>
		<b>£</b>	<b>£</b>
	<b>Authorised</b>		
	500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>