

Registered Number 02929273

TURTLE CONSULTING LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	2,000	4,000
Tangible	3	<u>2,336</u>	<u>720</u>
Total fixed assets		4,336	4,720
Current assets			
Debtors		74,820	60,195
Cash at bank and in hand		5,800	
Total current assets		<u>80,620</u>	<u>60,195</u>
Creditors: amounts falling due within one year		(64,850)	(47,870)
Net current assets		15,770	12,325
Total assets less current liabilities		<u>20,106</u>	<u>17,045</u>
Total net Assets (liabilities)		20,106	17,045
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		<u>20,104</u>	<u>17,043</u>
Shareholders funds		<u>20,106</u>	<u>17,045</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 December 2012

And signed on their behalf by:

P J Turtle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

1 Accounting policies 1.1 Accounting convention The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). 1.2 Turnover Turnover represents amounts receivable for goods and services net of VAT and trade discounts. 1.3 Goodwill Acquired goodwill is written off in equal annual instalments over its estimated useful economic life. 1.4 Tangible fixed assets and depreciation Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows: Fixtures, fittings & equipment 15% reducing balance 1.5 Revenue recognition Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax. Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 15.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	£
At 31 March 2011	20,000
At 31 March 2012	<u>20,000</u>

Depreciation	
At 31 March 2011	16,000
Charge for year	2,000
At 31 March 2012	<u>18,000</u>

Net Book Value	
At 31 March 2011	4,000
At 31 March 2012	<u>2,000</u>

3 **Tangible fixed assets**

Cost	£
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At 31 March 2011	2,643
additions	2,028
disposals	
revaluations	
transfers	
At 31 March 2012	<u>4,671</u>

Depreciation	
At 31 March 2011	1,923
Charge for year	412
on disposals	
At 31 March 2012	<u>2,335</u>

Net Book Value	
At 31 March 2011	720
At 31 March 2012	<u>2,336</u>

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Share capital

	2012	2011
	£	£
Authorised share capital:		
500000 Ordinary of £1.00 each	500,000	500,000
Allotted, called up and fully paid:		
2 Ordinary of £1.00 each	2	2