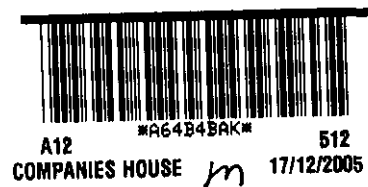


TURTLE CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005



TURTLE CONSULTING LIMITED

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TURTLE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	21,100		29,900	
Tangible assets	2	1,910		2,247	
			<u>23,010</u>		<u>32,147</u>
Current assets					
Debtors		14,595		37,911	
Cash at bank and in hand		3,112		-	
		<u>17,707</u>		<u>37,911</u>	
Creditors: amounts falling due within one year		<u>(40,097)</u>		<u>(69,328)</u>	
Net current liabilities			<u>(22,390)</u>		<u>(31,417)</u>
Total assets less current liabilities			<u>620</u>		<u>730</u>
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		618		728	
Shareholders' funds			<u>620</u>		<u>730</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 December 2005

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P J Turtle
Director

TURTLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Franchise

Franchises are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2004	37,000	-	37,000
Additions	-	2,643	2,643
At 31 March 2005	37,000	2,643	39,643
Depreciation			
At 1 May 2004	7,100	396	7,496
Charge for the period	8,800	337	9,137
At 31 March 2005	15,900	733	16,633
Net book value			
At 31 March 2005	21,100	1,910	23,010
At 30 April 2004	29,900	2,247	32,147

TURTLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2005

3	Share capital	2005 £	2004 £
	Authorised		
	500,000 Ordinary shares of £1 each	500,000	500,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>