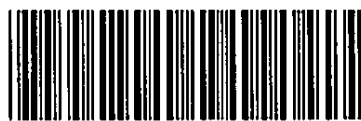


Company Registration No. 2929273 (England and Wales)

TURTLE CONSULTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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TURTLE CONSULTING LIMITED

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TURTLE CONSULTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Intangible assets	2	10,000		12,000	
Tangible assets	2	1,173		1,380	
		<u>11,173</u>		<u>13,380</u>	
Current assets					
Debtors		2,474		6,307	
Cash at bank and in hand		11,663		21,705	
		<u>14,137</u>		<u>28,012</u>	
Creditors: amounts falling due within one year		<u>(18,789)</u>		<u>(22,971)</u>	
Net current (liabilities)/assets		<u>(4,652)</u>		<u>5,041</u>	
Total assets less current liabilities		<u>6,521</u>		<u>18,421</u>	
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		6,519		18,419	
Shareholders' funds		<u>6,521</u>		<u>18,421</u>	

In preparing these abbreviated accounts:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 15 Jan 2009

P J Turtle
Director

TURTLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.4 Franchise

Franchises are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 15% reducing balance

1.6 Revenue recognition

Fee income represents revenue earned under contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue not billed to clients is included in debtors and payments on account in excess of the relevant amount of revenue are included in creditors.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 April 2007 & at 31 March 2008	20,000	2,643	22,643
Depreciation			
At 1 April 2007	8,000	1,263	9,263
Charge for the year	2,000	207	2,207
At 31 March 2008	10,000	1,470	11,470
Net book value			
At 31 March 2008	10,000	1,173	11,173
At 31 March 2007	12,000	1,380	13,380

TURTLE CONSULTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>