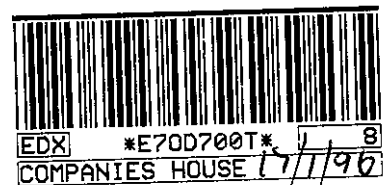


CAXTON PARK MARKETING LIMITED

ANNUAL REPORT AND UNAUDITED ACCOUNTS

FOR THE PERIOD ENDED 30 APRIL 1995



**DIRECTORS' REPORT
FOR THE PERIOD ENDED 30 APRIL 1995**

The directors present their annual report with the unaudited accounts of the company for the period ended 30 April 1995.

ACTIVITIES

The company is dormant and has not traded during the period.

DIRECTORS AND THEIR INTERESTS

The directors who served during the period, and their interests in the company, were as stated below:-

Ordinary £1 shares

D W Scott
P J Turtle

Nil
Nil

THIS REPORT WAS APPROVED BY THE BOARD ON 4 JANUARY 1996



P J TURTLE
Secretary

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 30 APRIL 1995**

The company has not traded since incorporation on 16 May 1994. During this period the company received no income and incurred no expenditure and therefore made neither profit nor loss.

BALANCE SHEET AS AT 30 APRIL 1995

	£
CURRENT ASSETS	
Debtors	2

TOTAL ASSETS LESS CURRENT LIABILITIES	2
	=====
CAPITAL AND RESERVES:	
CALLED UP SHARE CAPITAL	
Authorised 500,000 Ordinary shares of £1 -	
Allotted, Called Up and Fully Paid:	
2 Ordinary shares of £1	2

Shareholders' funds	2
	=====

The company was dormant (within the meaning of Section 250 of the Companies Act 1985) throughout the period ended 30 April 1995.

THE ACCOUNTS WERE APPROVED BY THE BOARD ON 4 JANUARY 1996



D W SCOTT
Director