
AMEXEASE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009



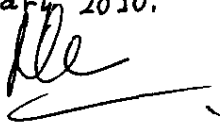
AMEXEASE LIMITED
REGISTERED NUMBER: 2929218

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible fixed assets	2		21,022		25,546
CURRENT ASSETS					
Stocks		244,580		244,580	
Debtors		28,671		47,136	
Cash at bank		77,486		3,863	
		<u>350,737</u>		<u>295,579</u>	
CREDITORS: amounts falling due within one year		<u>(306,844)</u>		<u>(281,990)</u>	
NET CURRENT ASSETS			43,893		13,589
TOTAL ASSETS LESS CURRENT LIABILITIES			64,915		39,135
PROVISIONS FOR LIABILITIES					
Deferred tax			<u>(367)</u>		<u>(408)</u>
NET ASSETS			64,548		38,727
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>64,546</u>		<u>38,725</u>
SHAREHOLDERS' FUNDS			64,548		38,727

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 1985 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 1985 were approved and authorised for issue by the board and were signed on its behalf by the sole director on 23rd February 2010.



M Hellicar
Director

AMEXEASE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & fittings - 33% reducing balance

2. TANGIBLE FIXED ASSETS

	£
COST	
At 1 June 2008	160,681
Additions	5,988
At 31 May 2009	<u>166,669</u>
DEPRECIATION	
At 1 June 2008	135,135
Charge for the year	10,512
At 31 May 2009	<u>145,647</u>
NET BOOK VALUE	
At 31 May 2009	<u>21,022</u>
At 31 May 2008	<u>25,546</u>

3. SHARE CAPITAL

	2009 £	2008 £
ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>