

Company Registration No. 2929218 (England and Wales)

**AMEXEASE LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2001**



# AMEXEASE LIMITED

## COMPANY INFORMATION

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<b>Director</b>	J Hellicar
<b>Secretary</b>	M Hellicar
<b>Company number</b>	2929218
<b>Registered office</b>	59 Brynmaer Road London SW11 4EN
<b>Accountants</b>	Berg Kaprow Lewis 35 Ballards Lane London N3 1XW
<b>Business address</b>	59 Brynmaer Road London SW11 4EN
<b>Bankers</b>	Barclays Bank plc Fleet Street Business Centre 80 Fleet Street London EC4Y 1ET

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# AMEXEASE LIMITED

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# AMEXEASE LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MAY 2001

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The director presents her report and financial statements for the year ended 31 May 2001.

### Principal activities

The principal activity of the company throughout the year was that of management consultancy. The director considers the results to be satisfactory and has no significant plans for future development.

### Director

The following director has held office since 1 June 2000:

J Hellicar

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £ 1 each	
	31 May 2001	1 June 2000
J Hellicar	2	2

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board



J Hellicar

Director

25-9-2001

# AMEXEASE LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MAY 2001

	Notes	2001 £	2000 £
Turnover		475,570	345,000
Cost of sales		(17,625)	(38,087)
<b>Gross profit</b>		457,945	306,913
Administrative expenses		(56,825)	(45,162)
<b>Operating profit</b>	<b>2</b>	401,120	261,751
Other interest receivable and similar income		2,582	753
Amounts written off investments	<b>3</b>	(890)	(890)
<b>Profit on ordinary activities before taxation</b>		402,812	261,614
Tax on profit on ordinary activities	<b>4</b>	(95,186)	(54,407)
<b>Profit on ordinary activities after taxation</b>		307,626	207,207
Dividends		(412,000)	(175,500)
<b>Retained (loss)/profit for the year</b>	<b>10</b>	(104,374)	31,707

# AMEXEASE LIMITED

## BALANCE SHEET AS AT 31 MAY 2001

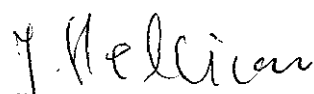
	Notes	2001 £	£	2000 £	£
<b>Fixed assets</b>					
Tangible assets	5		17,066		12,381
Investments	6		890		1,780
			<u>17,956</u>		<u>14,161</u>
<b>Current assets</b>					
Debtors	7	13,258		35,460	
Cash at bank and in hand		15,388		40,518	
		<u>28,646</u>		<u>75,978</u>	
<b>Creditors: amounts falling due within one year</b>	8	(116,602)		(55,765)	
<b>Net current (liabilities)/assets</b>			<u>(87,956)</u>		<u>20,213</u>
<b>Total assets less current liabilities</b>			<u>(70,000)</u>		<u>34,374</u>
<b>Capital and reserves</b>					
Called up share capital	9		2		2
Profit and loss account	10		(70,002)		34,372
<b>Shareholders' funds</b>			<u>(70,000)</u>		<u>34,374</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the Board on 25-9-2001....

  
 .....  
 J Hellicar  
 Director

# AMEXEASE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment                      33% Reducing balance

#### 1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

### 2 Operating profit

	2001	2000
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	8,406	6,098

### 3 Amounts written off investments

	2001	2000
	£	£
Amounts written off fixed asset investments:		
- permanent diminution in value	890	890

### 4 Taxation

	2001	2000
	£	£
<b>U.K. current year taxation</b>		
U.K. corporation tax at 20% (2000 - 20%)	94,294	54,407
<b>Prior years</b>		
U.K. corporation tax	892	-
	95,186	54,407

# AMEXEASE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

### 5 Tangible fixed assets

	£
<b>Cost</b>	
At 1 June 2000	34,917
Additions	13,091
	<hr/>
At 31 May 2001	48,008
	<hr/>
<b>Depreciation</b>	
At 1 June 2000	22,536
Charge for the year	8,406
	<hr/>
At 31 May 2001	30,942
	<hr/>
<b>Net book value</b>	
At 31 May 2001	17,066
	<hr/>
At 31 May 2000	12,381
	<hr/>



# AMEXEASE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

### 6 Fixed asset investments

	Unlisted investments £
<b>Cost</b>	
At 1 June 2000 & at 31 May 2001	8,900
<b>Provisions for diminution in value</b>	
At 1 June 2000	7,120
Charge for the year	890
At 31 May 2001	8,010
<b>Net book value</b>	
At 31 May 2001	890
At 31 May 2000	1,780
	<b>Director's valuation £</b>
At 31 May 2001	890
At 31 May 2000	1,780

7 Debtors	2001 £	2000 £
Trade debtors	-	35,250
Other debtors	13,258	210
	<u>13,258</u>	<u>35,460</u>

8 Creditors: amounts falling due within one year	2001 £	2000 £
Taxation and social security	94,294	53,515
Other creditors	22,308	2,250
	<u>116,602</u>	<u>55,765</u>

# AMEXEASE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2001

9	Share capital	2001 £	2000 £
	<b>Authorised</b>		
	1,000 Ordinary shares of £ 1 each	1,000	1,000
		<u>          </u>	<u>          </u>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £ 1 each	2	2
		<u>          </u>	<u>          </u>

### 10 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 June 2000	34,372
Retained loss for the year	(104,374)
	<u>          </u>
Balance at 31 May 2001	(70,002)
	<u>          </u>

### 11 Control

The ultimate controlling party is J Hellicar, the director of the company.

**SUPERCOACH**  
**FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2001**

**THESE ACCOUNTS  
FORM PART OF THE  
GROUP ACCOUNTS  
OF COMPANY**  
No. 2929218

THESE ACCOUNTS  
FORM PART OF THE  
GROUP ACCOUNTS  
OF COMPANY

# **SUPERCOACH**

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**SUPERCOACH  
COMPANY PARTNERS' REPORT  
FOR THE PERIOD 31 MARCH 2001**

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1

The company partners present their report and financial statements for the period from 1 May 2000 to 31 March 2001.

These financial statements have been prepared under the Partnerships and Unlimited Companies (Accounts) Regulations 1993.

**Principal activities**

The principal activity of the undertaking throughout the period was that of management consultancy. The partners consider the results to be satisfactory and have no significant plans for future development.

**Company partners**

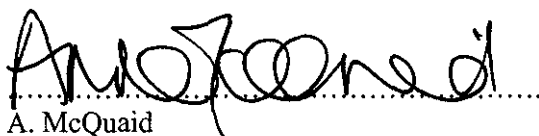
The following companies are partners of this undertaking:

Amexease Limited  
Consularia Limited

The above companies' interest in this undertaking are almost equal.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the company partners.

  
A. McQuaid

.....**25 - 9 - 2001**.....

**SUPERCOACH  
PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD ENDED 31 MARCH 2001**

**2**

	<b>Notes</b>	<b>Period ended 31.3.2001</b>
<b>Turnover</b>		968,031
Cost of sales		(7,600)
<b>Gross profit</b>		<u>960,431</u>
Administrative expenses		(70,159)
<b>Profit on ordinary activities</b>	<b>2</b>	<u>890,272</u>
<b>Appropriation to partners' current accounts</b>		890,272
<b>Retained (loss)/profit for the year</b>		<u><u>Nil</u></u>

**SUPERCOACH  
BALANCE SHEET  
AS AT 31 MARCH 2001**

3

	Notes	£	£
<b>Fixed assets</b>			
Tangible assets	3		6,936
<b>Current assets</b>			
Debtors	4	47,952	
Cash at bank and in hand		27,412	
		<u>75,364</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>55,813</u>	
<b>Net current assets</b>			<u>19,551</u>
<b>Total assets less current liabilities</b>			<u>26,487</u>
<b>Financed by:</b>			
Partners' current accounts	6		<u>26,487</u>

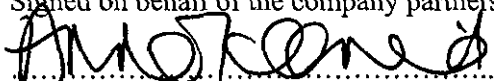
In preparing these financial statements:

- (a) The company partners are of the opinion that the undertaking is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The partners acknowledge their responsibilities for:
  - (i) ensuring that the undertaking keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the undertaking as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the undertaking.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements were approved by the company partners on ..**25.7.2001**.....

Signed on behalf of the company partners



A. McQuaid



**SUPERCOACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2001**

4

**1 Accounting policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**1.2 Turnover**

Turnover represents the total invoice value, excluding value added tax, of services rendered during the year.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
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**2 Profit for the period**

**2001**

Operating profit is stated after charging:

Depreciation of tangible assets	1,825
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**3 Tangible fixed assets**

**Fixtures,  
fittings &  
equipment  
£**

**Cost**

At 10 July 2000

-

Additions

8,761

Disposals

-

At 31 March 2001

8,761

**Depreciation**

Charge for the Period

1,825

At 31 March 2001

1,825

**Net book value**

AT 31 March 2001

6,936

**SUPERCOACH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 MARCH 2001**

5

<b>4</b>	<b>Debtors</b>	<b>£</b>
	Trade debtors	18,202
	Other debtors	29,750
		<u>47,952</u>

<b>5</b>	<b>Creditors: amounts falling due within one year</b>	<b>2001 £</b>
	Trade creditors	3,910
	Other creditors	51,903
		<u>55,813</u>

**6. Limited company partners' current accounts**

	<b>Share of profits £</b>	<b>Withdrawals £</b>	<b>At 31 March 2001 £</b>
Consularia Limited	437,502	(424,258)	13,244
Amexease Limited	452,770	(439,527)	13,243
	<u>890,272</u>	<u>(863,785)</u>	<u>26,487</u>

**7 Submission of accounts**

A copy of the latest accounts of this undertaking is to be appended to the copy of the limited company partners' accounts sent to the Registrar of Companies.

**8 Control**

This undertaking is controlled by the company partners – Amexease Limited and Consularia Limited, both companies being incorporated and registered in England.