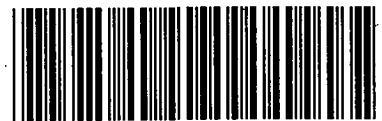


Company Registration No. 02929143 (England and Wales)

ABBOTT & BRAMWELL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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ABBOTT & BRAMWELL LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 5

ABBOTT & BRAMWELL LIMITED

INDEPENDENT AUDITORS' REPORT TO ABBOTT & BRAMWELL LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Abbott & Bramwell Limited for the year ended 31 December 2013 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.


Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Bernard Verby (Senior Statutory Auditor)
for and on behalf of Bennett Verby Limited
Chartered Certified Accountants**

Statutory Auditor

7 St Petersgate

Stockport

Cheshire

SK1 1EB

9 April 2014

ABBOTT & BRAMWELL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		42,020		27,479
Investments	2		165,000		165,000
			<u>207,020</u>		<u>192,479</u>
Current assets					
Debtors		778,987		775,023	
Cash at bank and in hand		729,609		659,409	
		<u>1,508,596</u>		<u>1,434,432</u>	
Creditors: amounts falling due within one year		<u>(1,070,254)</u>		<u>(1,114,259)</u>	
Net current assets			<u>438,342</u>		<u>320,173</u>
Total assets less current liabilities			<u><u>645,362</u></u>		<u><u>512,652</u></u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Other reserves			100		100
Profit and loss account			644,262		511,552
Shareholders' funds			<u><u>645,362</u></u>		<u><u>512,652</u></u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 9 April 2014



Mr I D Bramwell
Director

Company Registration No. 02929143

ABBOTT & BRAMWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is the total amount receivable by the company in the ordinary course of business for insurance and other commissions.

Commission income, including income on new business, is accounted for on an accruals basis in relation to the renewal date of the policy.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Fixtures & fittings	20% reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.10 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has not exercised the option provided by section 398 of the Companies Act 2006 to prepare group accounts.

ABBOTT & BRAMWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2013	183,026	165,000	348,026
Additions	24,953	-	24,953
At 31 December 2013	207,979	165,000	372,979
Depreciation			
At 1 January 2013	155,547	-	155,547
Charge for the year	10,412	-	10,412
At 31 December 2013	165,959	-	165,959
Net book value			
At 31 December 2013	42,020	165,000	207,020
At 31 December 2012	27,479	165,000	192,479

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Thurstone Limited	England & Wales	Ordinary	78.25
A&B Risk Management LLC	USA	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves	Profit/(loss) for the year
	Principal activity	2013 £	2013 £
Thurstone Limited	holding company	763,937	117,759
A&B Risk Management LLC	property rental	(1,800)	(1,800)

ABBOTT & BRAMWELL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary of £1 each	1,000	1,000
		<u> </u>	<u> </u>

4 Ultimate parent company

The company is controlled by A & B Holdings Limited, which owns 100% of the issued share capital.