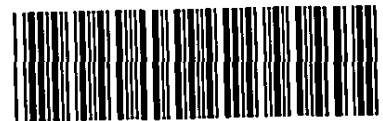


Company Registration No 2929090 (England and Wales)

**1 BIG SELF STORAGE LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2010**

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# 1 BIG SELF STORAGE LIMITED

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# 1 BIG SELF STORAGE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

|  | Notes | 2010<br>£        | £                | 2009<br>£        | £                |
|--|-------|------------------|------------------|------------------|------------------|
| <b>Fixed assets</b>  |       |                  |                  |                  |                  |
| Tangible assets  | 2     |                  | 1,656,238        |                  | 1,587,959        |
| <b>Current assets</b>  |       |                  |                  |                  |                  |
| Stocks   |       | 25,747           |                  | 20,245           |                  |
| Debtors  |       | 218,652          |                  | 403,953          |                  |
| Cash at bank and in hand                                       |       | 200              |                  | 200              |                  |
|  |       | <u>244,599</u>   |                  | <u>424,398</u>   |                  |
| <b>Creditors' amounts falling due within one year</b>          | 3     | <u>(334,492)</u> |                  | <u>(536,126)</u> |                  |
| <b>Net current liabilities</b>                                 |       |                  | <u>(89,893)</u>  |                  | <u>(111,728)</u> |
| <b>Total assets less current liabilities</b>                   |       |                  | 1,566,345        |                  | 1,476,231        |
| <b>Creditors' amounts falling due after more than one year</b> | 4     |                  | <u>(702,544)</u> |                  | <u>(679,879)</u> |
|  |       |                  | <u>863,801</u>   |                  | <u>796,352</u>   |
| <b>Capital and reserves</b>                                    |       |                  |                  |                  |                  |
| Called up share capital  | 5     |                  | 100              |                  | 100              |
| Revaluation reserve  |       |                  | 1,121,634        |                  | 1,121,634        |
| Profit and loss account  |       |                  | <u>(257,933)</u> |                  | <u>(325,382)</u> |
| <b>Shareholders' funds</b>                                     |       |                  | <u>863,801</u>   |                  | <u>796,352</u>   |

# **1 BIG SELF STORAGE LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2010**

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For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 20 October 2010

C E Ridler  
Director



Company Registration No 2929090

# 1 BIG SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings

The financial statements are prepared in accordance with applicable accounting standards

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

|                                |   |
|--------------------------------|---|
| Land and buildings Freehold    | 1% straight line  |
| Land and buildings Leasehold   | Over the term of the lease  |
| Plant and machinery            | 20 % straight line  |
| Fixtures, fittings & equipment | Fixtures & fittings 10 % straight line, Computer equipment 33 % straight line |
| Motor vehicles                 | 25 % straight line  |

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value. Included in stock are re-usable carpet tiles which can be relaid a number of times after they have been used at an event. The duration and type of event determine how many times the tiles can be relaid. The average life of a tile is between two and three years. It is therefore the policy of the directors to revalue this area of stock at the end of each year using an average realisable value per tile method. The difference between the total cost and the average realisable value is then written off to the profit and loss account at the year end

#### 1.7 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

# 1 BIG SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

### 2 Fixed assets

|                          | Tangible<br>assets<br>£ |
|--------------------------|-------------------------|
| <b>Cost or valuation</b> |                         |
| At 1 April 2009          | 1,869,633               |
| Additions                | 98,404                  |
|                          | <hr/>                   |
| At 31 March 2010         | 1,968,037               |
|                          | <hr/>                   |
| <b>Depreciation</b>      |                         |
| At 1 April 2009          | 281,674                 |
| Charge for the year      | 30,125                  |
|                          | <hr/>                   |
| At 31 March 2010         | 311,799                 |
|                          | <hr/>                   |
| <b>Net book value</b>    |                         |
| At 31 March 2010         | 1,656,238               |
|                          | <hr/>                   |
| At 31 March 2009         | 1,587,959               |
|                          | <hr/>                   |

### 3 Creditors' amounts falling due within one year

The Bristol & West mortgage due within one year of £20,000 is secured by a first legal charge over the company's freehold property, Trafalgar House, and a floating charge over all other assets of the company and rental income attached to the above property

### 4 Creditors' amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £452,500 (2009 £482,500)

| 5 Share capital                           | 2010<br>£ | 2009<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
|   | <hr/>     | <hr/>     |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
|   | <hr/>     | <hr/>     |

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# **1 BIG SELF STORAGE LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010**

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### **6 Ultimate parent company**

The ultimate parent company is Melsom Holdings Limited, a company incorporated and registered in England and Wales