

Company Registration No. 02929090 (England and Wales)

1 BIG SELF STORAGE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013



1 BIG SELF STORAGE LIMITED

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1 BIG SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

		2013		2012	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		36,148		48,198
Tangible assets	2		2,266,534		2,114,971
			<u>2,302,712</u>		<u>2,163,169</u>
Current assets					
Stocks		16,305		16,478	
Debtors		673,633		315,723	
Cash at bank and in hand		<u>200</u>		<u>200</u>	
		690,138		332,401	
Creditors: amounts falling due within one year	3	<u>(429,373)</u>		<u>(386,798)</u>	
Net current assets/(liabilities)		<u>260,765</u>		<u>(54,397)</u>	
Total assets less current liabilities		2,563,477		2,108,772	
Creditors: amounts falling due after more than one year	4	(1,149,887)		(625,753)	
Provisions for liabilities		<u>(22,181)</u>		<u>(15,290)</u>	
		<u>1,391,409</u>		<u>1,467,729</u>	
Capital and reserves					
Called up share capital	5	100		100	
Revaluation reserve		1,475,055		1,475,055	
Profit and loss account		<u>(83,746)</u>		<u>(7,426)</u>	
Shareholders' funds		<u>1,391,409</u>		<u>1,467,729</u>	



1 BIG SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2013

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 4 October 2013

C E Ridler

Director

Company Registration No. 02929090



1 BIG SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	1% per annum
Land and buildings Leasehold	Over the term of the lease
Plant and machinery	20% per annum
Computer equipment	33% per annum
Fixtures, fittings & equipment	10% per annum
Motor vehicles	25% per annum

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.7 Stock

Stock is valued at the lower of cost and net realisable value. Included in stock are re-usable carpet tiles which can be relaid a number of times after they have been used at an event. The average life of a tile is between two and three years. It is therefore the policy of the directors to revalue this area of stock at the end of each year using an average realisable value per tile method. The difference between the total cost and the average realisable value is then written off to the profit and loss account at the year end.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.



1 BIG SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost or valuation			
At 1 April 2012	60,248	2,534,370	2,594,618
Additions	-	290,510	290,510
Disposals	-	(71,240)	(71,240)
At 31 March 2013	60,248	2,753,640	2,813,888
Depreciation			
At 1 April 2012	12,050	419,399	431,449
On disposals	-	(22,584)	(22,584)
Charge for the year	12,050	90,261	102,311
At 31 March 2013	24,100	487,076	511,176
Net book value			
At 31 March 2013	36,148	2,266,564	2,302,712
At 31 March 2012	48,198	2,114,971	2,163,169

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £50,000 (2012 - £40,000).

Included in bank loans and overdrafts is the following secured creditor:- Santander mortgage due within one year of £50,000, secured by a first legal charge over the company's freehold property known as Trafalgar House, and a floating charge over all other assets of the company and rental income attached to the above property.

4 Creditors: amounts falling due after more than one year

	2013	2012
	£	£
Analysis of loans repayable in more than five years		
Total not repayable by instalments and due in more than five years	-	370,000

The aggregate amount of creditors for which security has been given amounted to £925,000 (2012 - £370,000).



1 BIG SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2013

5	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

6 Ultimate parent company

The ultimate parent company is Melsom Holdings Limited, a company registered in England and Wales.



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