

**ABBAY LIFTCARE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2014**

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ABBAY LIFTCARE LIMITED

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# ABBEY LIFTCARE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		27,123		16,543
<b>Current assets</b>					
Stocks		20,178		150,413	
Debtors		739,232		662,728	
Cash at bank and in hand		220,291		334,267	
		979,701		1,147,408	
<b>Creditors amounts falling due within one year</b>		(419,181)		(642,784)	
<b>Net current assets</b>			560,520		504,624
<b>Total assets less current liabilities</b>			587,643		521,167
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			586,643		520,167
<b>Shareholders' funds</b>			587,643		521,167

For the financial year ended 31 August 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Director's responsibilities

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 13/2/2015



I Hickson  
Director

Company Registration No 02928817

# ABBEY LIFTCARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2014

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year. Amounts invoiced on lift installation and modernisation contracts not completed at the accounting date are excluded from turnover and included in deferred income. The corresponding costs are included in work in progress. Profits are recognised on completion of the projects.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements to property	20% on a reducing balance basis
Computer equipment	33% on a straight line basis
Fixtures, fittings & equipment	20 - 25% reducing balance
Motor vehicles	25% on a reducing balance basis
Bicycles	33% on a straight line basis

#### 1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of work in progress includes all direct expenditure. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

#### 1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### 1.7 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### 1.8 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

# ABBEY LIFTCARE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 September 2013	97,370
Additions	19,240
	<u>116,610</u>
At 31 August 2014	116,610
<b>Depreciation</b>	
At 1 September 2013	80,827
Charge for the year	8,660
	<u>89,487</u>
At 31 August 2014	89,487
<b>Net book value</b>	
At 31 August 2014	<u>27,123</u>
At 31 August 2013	<u>16,543</u>

### 3 Share capital

	2014	2013
	£	£
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

### 4 Ultimate parent company

The ultimate parent company and controlling party is Glebe Investment Limited, a company registered in Great Britain. The director, Mr I Hickson is the director and shareholder of Glebe Investment Limited.