

Company Registration No. 02928817 (England and Wales)

ABBAY LIFTCARE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

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ABBHEY LIFTCARE LIMITED

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ABBNEY LIFTCARE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		25,771		34,755
Current assets					
Stocks		106,586		17,024	
Debtors		723,356		506,882	
Cash at bank and in hand		491,000		137,000	
		1,320,942		660,906	
Creditors amounts falling due within one year	3	(844,907)		(368,950)	
Net current assets			476,035		291,956
Total assets less current liabilities			501,806		326,711
Creditors amounts falling due after more than one year			(13,027)		(41,398)
Provisions for liabilities			(808)		(2,573)
			487,971		282,740
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			486,971		281,740
Shareholders' funds			487,971		282,740

ABBHEY LIFTCARE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 AUGUST 2012

For the financial year ended 31 August 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 19/2/2013



I Hickson
Director

Company Registration No 02928817

ABBEY LIFTCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year. Amounts invoiced on lift installation and modernisation contracts not completed at the accounting date are excluded from turnover and included in deferred income. The corresponding costs are included in work in progress. Profits are recognised on completion of the projects.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 2 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Tenant's improvements to property	20% on a reducing balance basis
Computer equipment	33% on a straight line basis
Fixtures, fittings & equipment	20 - 25% reducing balance
Motor vehicles	25% on a reducing balance basis
Bicycles	33% on a straight line basis

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. The cost of work in progress includes all direct expenditure. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABBHEY LIFTCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies (continued)

1.9 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 September 2011	212,457	97,986	310,443
Additions	-	8,400	8,400
At 31 August 2012	212,457	106,386	318,843
Depreciation			
At 1 September 2011	212,457	63,231	275,688
Charge for the year	-	17,384	17,384
At 31 August 2012	212,457	80,615	293,072
Net book value			
At 31 August 2012	-	25,771	25,771
At 31 August 2011	-	34,755	34,755

3 Creditors, amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £100,545 (2011 - £108,338)

4 Share capital

	2012 £	2011 £
Allotted, called up and fully paid 1,000 Ordinary shares of £1 each	1,000	1,000

ABBHEY LIFTCARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2012

5 Ultimate parent company

The ultimate parent company and controlling party is Glebe Investment Limited, a company registered in Great Britain. The director, Mr I Hickson is the director and shareholder of Glebe Investment Limited