

LASER GRINDING (ITALIA) LIMITED**BALANCE SHEET as at 31 DECEMBER 2006**

	2006 £	2005 £
Debtors	11,867	11,867
Creditors	(13,936)	(13,936)
Net (liabilities)	<u>(2,069)</u>	<u>(2,069)</u>
Called up share capital, issued and fully paid		
100 Ordinary shares of £1 each	100	100
Profit and loss account	(2,169)	(2,169)
Shareholders funds	<u>(2,069)</u>	<u>(2,069)</u>
Authorised share capital		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

For the year ended 31 December 2006 the company was entitled to exemption under Section 249AA(1) of the Companies Act 1985

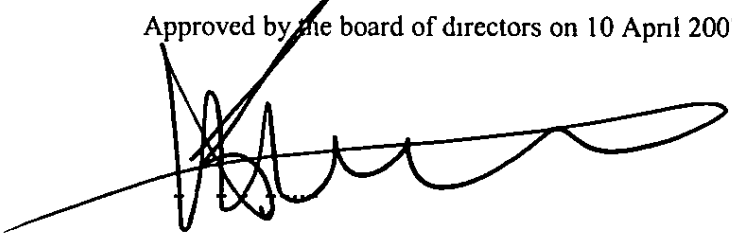
Members have not required the company to obtain an audit in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for

- i ensuring the company keeps accounting records which comply with Section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 10 April 2007 and signed on its behalf by


K J DARE
Director

