

Registered number
02928155

ACL DISPLAY SERVICES LTD

Unaudited Abbreviated Accounts

30 April 2015

ACL DISPLAY SERVICES LTD**Registered number:** 02928155**Abbreviated Balance Sheet****as at 30 April 2015**

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets	2	55,650	58,742
Tangible assets	3	18,125	11,697
		<u>73,775</u>	<u>70,439</u>
Current assets			
Debtors		174,496	171,892
Cash at bank and in hand		11,187	6,488
		<u>185,683</u>	<u>178,380</u>
Creditors: amounts falling due within one year		<u>(208,246)</u>	<u>(188,021)</u>
Net current liabilities		(22,563)	(9,641)
Total assets less current liabilities		<u>51,212</u>	<u>60,798</u>
Creditors: amounts falling due after more than one year		(48,102)	(47,487)
Provisions for liabilities		(2,639)	(2,339)
Net assets		<u>471</u>	<u>10,972</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		469	10,970
Shareholders' funds		<u>471</u>	<u>10,972</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

A Thorowgood

Director

Approved by the board on 25 January 2016

ACL DISPLAY SERVICES LTD
Notes to the Abbreviated Accounts
for the year ended 30 April 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% straight line
Motor vehicles	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets **£**

Cost

At 1 May 2014	61,834
At 30 April 2015	<u>61,834</u>

Amortisation

At 1 May 2014	3,092
Provided during the year	3,092
At 30 April 2015	<u>6,184</u>

Net book value

At 30 April 2015	<u>55,650</u>
At 30 April 2014	<u>58,742</u>

3 Tangible fixed assets **£**

Cost

At 1 May 2014	21,269
Additions	11,650
At 30 April 2015	<u>32,919</u>

Depreciation

At 1 May 2014	9,572
Charge for the year	5,222
At 30 April 2015	<u>14,794</u>

Net book value

At 30 April 2015	<u>18,125</u>
At 30 April 2014	<u>11,697</u>

4 Share capital	Nominal value	2015 Number	2015 £	2014 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
5 Loans to directors				
Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
A Thorowgood				
Current account	34,957	826	-	35,783
HT Thorowgood				
Current account	34,957	826	-	35,783
	<u>69,914</u>	<u>1,652</u>	<u>-</u>	<u>71,566</u>

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