
SHORTRUN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2007

SATURDAY



A01 "A83V11J1" 80
19/07/2008
COMPANIES HOUSE

SHORTRUN LIMITED

COMPANY INFORMATION

DIRECTORS	N R Gamble A Gamble
SECRETARY	A Gamble
COMPANY NUMBER	2924935
REGISTERED OFFICE	17 Welbeck Avenue Kirk Hallam Ilkeston Derbyshire DE7 4NL
ACCOUNTANTS	J S Bethell & Co Chartered Accountants 70 Clarkehouse Road Sheffield S10 2LJ
BANKERS	HSBC 9 Queen Square Wolverhampton WV1 1TE

SHORTRUN LIMITED

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SHORTRUN LIMITED

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2007

	Note	2007 £	2006 £
FIXED ASSETS			
Tangible fixed assets	5	1,996	2,635
CURRENT ASSETS			
Work in progress		1,300	-
Debtors		10,475	32,069
Cash at bank		16,383	37,043
		<u>28,158</u>	<u>69,112</u>
CREDITORS: amounts falling due within one year		<u>(9,894)</u>	<u>(24,314)</u>
NET CURRENT ASSETS		18,264	44,798
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,260</u>	<u>47,433</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account		20,160	47,333
SHAREHOLDERS' FUNDS		<u>20,260</u>	<u>47,433</u>

SHORTRUN LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MAY 2007

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2007 and of its loss for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 21 May 2008.



N R Gamble
Director



A Gamble
Director

The notes on pages 3 to 4 form part of these financial statements.

SHORTRUN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2007

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Cash flow

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Motor vehicles	-	20%	straight line
Office equipment	-	15%	straight line

1.5 Stocks and work in progress

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

2 OPERATING (LOSS)/PROFIT

The operating (loss)/profit is stated after charging

	2007 £	2006 £
Depreciation of tangible fixed assets - owned by the company	519	979

3 DIRECTORS' REMUNERATION

	2007 £	2006 £
Aggregate emoluments	30,104	62,314

SHORTRUN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2007**

4. TAXATION

	2007 £	2006 £
UK corporation tax charge on (loss)/profit for the year	-	8,941

There were no factors that affected the tax charge for the year which has been calculated on the profits on ordinary activities before tax at the standard rate of corporation tax in the UK of 20% (2006 - %)

There were no factors that may affect future tax charges

5 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 June 2006	11,186
Disposals	(3,600)
At 31 May 2007	7,586
Depreciation	
At 1 June 2006	8,551
Charge for the year	519
On disposals	(3,480)
At 31 May 2007	5,590
Net book value	
At 31 May 2007	1,996
At 31 May 2006	2,635

6 SHARE CAPITAL

	2007 £	2006 £
Authorised, allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

7. CONTROLLING PARTY

N R Gamble, a director of the company, retains overall control