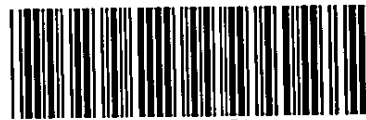


Company Registration No. 02927846 (England and Wales)

SMART CUT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

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SMART CUT LIMITED

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SMART CUT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Intangible assets	2	4,800		12,800	
Tangible assets	2	311,727		299,829	
Investments	2	477,082		477,082	
		<u>793,609</u>		<u>789,711</u>	
Current assets					
Debtors		381,689		315,437	
Cash at bank and in hand		54,652		77,898	
		<u>436,341</u>		<u>393,335</u>	
Creditors: amounts falling due within one year	3	<u>(298,421)</u>		<u>(238,027)</u>	
Net current assets		<u>137,920</u>		<u>155,308</u>	
Total assets less current liabilities		<u>931,529</u>		<u>945,019</u>	
Creditors: amounts falling due after more than one year		(344,605)		(377,533)	
Provisions for liabilities		<u>(41,101)</u>		<u>(38,926)</u>	
		<u>545,823</u>		<u>528,560</u>	
Capital and reserves					
Called up share capital	4	210		206	
Share premium account		9,056		4,528	
Profit and loss account		536,557		523,826	
Shareholders' funds		<u>545,823</u>		<u>528,560</u>	

SMART CUT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 APRIL 2012

For the financial year ended 30 April 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 31/7/2012



Mr T W Rimell
Director

Company Registration No. 02927846

SMART CUT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.7 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 398 of the Companies Act 2006 not to prepare group accounts

SMART CUT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2012

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2011	40,000	599,513	477,082	1,116,595
Additions	-	79,248	-	79,248
Disposals	-	(14,698)	-	(14,698)
At 30 April 2012	40,000	664,063	477,082	1,181,145
Depreciation				
At 1 May 2011	27,200	299,684	-	326,884
On disposals	-	(9,552)	-	(9,552)
Charge for the year	8,000	62,204	-	70,204
At 30 April 2012	35,200	352,336	-	387,536
Net book value				
At 30 April 2012	4,800	311,727	477,082	793,609
At 30 April 2011	12,800	299,829	477,082	789,711

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
TFN Landscapes Limited	England & Wales	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2012 £	Profit/(loss) for the year 2012 £
	Principal activity		
TFN Landscapes Limited	Landscaping	228,570	84,709

The results for TFN Landscapes Limited are for the year ended 30 September 2011

SMART CUT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2012

3 Creditors' amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £507,032 (2011 - £436,439)

Bank loans and overdrafts are secured by a fixed and floating charge over the assets of the company

4 Share capital	2012 £	2011 £
Allotted, called up and fully paid		
2,000 Ordinary shares of 10p each	200	200
50 A shares of 10p each	5	3
50 B shares of 10p each	5	3
	<u>210</u>	<u>206</u>

During the year the company issued 25 A shares and 25 B shares. The A shares have a value of £96.32 per share and the B shares have a value of £84.99 per share.