

Registration number 2927505

**Masons Place Limited**  
**Abbreviated accounts**  
**for the year ended 31 March 2013**



**Masons Place Limited**

**Abbreviated balance sheet  
as at 31 March 2013**

		2013		2012	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	2		2,494,781		3,048,853
<b>Current assets</b>					
Debtors		92,843		28,227	
Cash at bank and in hand		180,000		184,567	
		<u>272,843</u>		<u>212,794</u>	
<b>Creditors: amounts falling due within one year</b>	3	(1,112,824)		(948,187)	
<b>Net current liabilities</b>			<u>(839,981)</u>		<u>(735,393)</u>
<b>Total assets less current liabilities</b>			1,654,800		2,313,460
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(971,052)</u>		<u>(1,152,787)</u>
<b>Net assets</b>			<u>683,748</u>		<u>1,160,673</u>
<b>Capital and reserves</b>					
Called up share capital	5		1		1
Other reserves			1,143,371		1,300,680
Profit and loss account			<u>(459,624)</u>		<u>(140,008)</u>
<b>Shareholders' funds</b>			<u>683,748</u>		<u>1,160,673</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Masons Place Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2013**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2013 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The abbreviated accounts were approved by the Board on 23 December 2013 and signed on its behalf by



**Nazir Adam Asmal**  
**Director**

**Registration number 2927505**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Masons Place Limited

### Notes to the abbreviated financial statements for the year ended 31 March 2013

#### 1. Accounting policies

##### 1.1. Accounting convention

The full accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### 1.3. Investment Properties

Investment properties are included in the balance sheet at their open market value. Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for Investment Properties, it is a departure from the general requirements of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors, compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 2. Fixed assets

	Investments £	Total £
<b>Cost/revaluation</b>		
At 1 April 2012	3,048,853	3,048,853
Disposals	(554,072)	(554,072)
At 31 March 2013	<u>2,494,781</u>	<u>2,494,781</u>
<b>Net book values</b>		
At 31 March 2013	<u>2,494,781</u>	<u>2,494,781</u>
At 31 March 2012	<u>3,048,853</u>	<u>3,048,853</u>

#### 3. Creditors: amounts falling due within one year

	2013 £	2012 £
Creditors include the following		
Secured creditors	<u>180,000</u>	<u>180,000</u>

**Masons Place Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2013**

continued

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2013 £</b>	<b>2012 £</b>
Creditors include the following		
Instalments repayable after more than five years	<u>200,000</u>	<u>242,787</u>
Secured creditors	<u>971,052</u>	<u>1,152,787</u>
 <b>5. Share capital</b>	 <b>2013 £</b>	 <b>2012 £</b>
<b>Authorised</b>		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
<b>Allotted, called up and fully paid</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 <b>Equity Shares</b>		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
 <b>6. Ultimate parent undertaking</b>		
The company is a wholly owned subsidiary of Adam Group (Holdings) Limited, which is registered in England & Wales		