

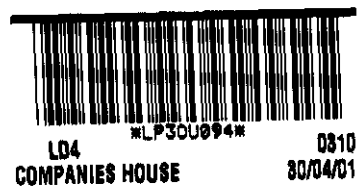
STATUTORY COPY

Company Registration No. 02927505 (England and Wales)

MAYFAIR INDUSTRIES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2000



MAYFAIR INDUSTRIES LTD

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MAYFAIR INDUSTRIES LTD

ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2000

	Notes	2000 £	£	1999 £	£
Current assets					
Stocks		32,867		-	
Debtors		-		2,658	
Cash at bank and in hand		1,835		1	
		<u>34,702</u>		<u>2,659</u>	
Creditors: amounts falling due within one year		<u>(26,510)</u>		<u>(2,658)</u>	
Total assets less current liabilities			<u>8,192</u>		<u>1</u>
Capital and reserves					
Called up share capital	2		1		1
Profit and loss account			8,191		-
Shareholders' funds			<u>8,192</u>		<u>1</u>

Advantage is taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 with respect to the delivery of individual accounts. In the opinion of the directors the company is entitled to those exemptions on the grounds that it has met the qualifications for a small company specified in sections 246 and 247.

MAYFAIR INDUSTRIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 30 JUNE 2000

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 30.4.01

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N A Asmal
Director

MAYFAIR INDUSTRIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2000

1 Accounting policies

1.1 Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

The accounts have been prepared in accordance with applicable accounting standards.

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 228 of the Companies Act 1985 as it is a subsidiary undertaking of Adam Group Holdings Limited, a company incorporated in England and Wales. The holding company and its subsidiaries comprise a small-sized group. Therefore no consolidated group accounts are required.

2 Share capital	2000 £	1999 £
Authorised		
10,000 Ordinary share of £ 1 each	10,000	10,000
	<u> </u>	<u> </u>
Allotted, called up and fully paid		
1 Ordinary share of £ 1 each	1	1
	<u> </u>	<u> </u>

3 Ultimate parent company

The ultimate controlling party is Adam Group Holdings Limited, which owns all of the issued share capital of the company.