

REGISTERED NUMBER: 02926949 (England and Wales)



Abbreviated Financial Statements for the Year Ended 30 June 1997

for

MICHAEL RICHARDSON ASSOCIATES LIMITED

MICHAEL RICHARDSON ASSOCIATES LIMITED

Index to the Abbreviated Financial Statements
for the Year Ended 30 June 1997

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

MICHAEL RICHARDSON ASSOCIATES LIMITED

Company Information
for the Year Ended 30 June 1997

DIRECTORS:

M A Richardson
M E Richardson

SECRETARY:

M.A.Richardson

REGISTERED OFFICE:

c/o James Darby & Co.
Warmair House
38 Green Lane
Northwood
Middlesex
HA6 2QB

REGISTERED NUMBER:

02926949 (England and Wales)

ACCOUNTANTS:

James Darby & Co.
Chartered Accountants
Alton House,
66/68 High Street,
Northwood,
Middlesex HA6 1BL

MICHAEL RICHARDSON ASSOCIATES LIMITED

Abbreviated Balance Sheet

30 June 1997

		30.6.97		30.6.96	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,017		-
CURRENT ASSETS:					
Debtors		8,942		-	
Cash at bank		6,873		-	
		<u>15,815</u>		<u>-</u>	
CREDITORS: Amounts falling due within one year		<u>7,799</u>		<u>-</u>	
NET CURRENT ASSETS:			<u>8,016</u>		<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£9,033</u>		<u>-</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		-
Profit and loss account			8,933		-
			<u>£9,033</u>		<u>-</u>
Shareholders' funds			<u>£9,033</u>		<u>-</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 June 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


M A Richardson - DIRECTOR


M E Richardson - DIRECTOR

Approved by the Board on 24 March 1998

The notes form part of these financial statements

MICHAEL RICHARDSON ASSOCIATES LIMITED

Notes to the Abbreviated Financial Statements
for the Year Ended 30 June 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	1,110
	<u> </u>
At 30 June 1997	1,110
	<u> </u>
DEPRECIATION:	
Charge for year	93
	<u> </u>
At 30 June 1997	93
	<u> </u>
NET BOOK VALUE:	
At 30 June 1997	1,017
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.97 £	30.6.96 £
100	Ordinary	£1	100	-
			<u> </u>	<u> </u>