

# **The Magic Pub Company Limited**

## **Report and Accounts**

29 April 2007

*Registered number 2926905*

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## *Directors' report*

The directors present their report and accounts for the period ended 29 April 2007

### *Results and dividends*

The company did not trade during the period and the directors do not recommend payment of a dividend

### *Directors and their interests*

The directors during the period were as follows

R Anand  
I Bull

None of the directors held any interest in the share capital of the company during the period

The interests of the directors in the shares of the ultimate parent company, Greene King plc, are shown in the accounts of that company

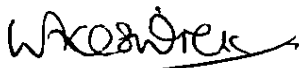
### *Indemnity provision / directors' liabilities*

The company has indemnified one or more directors of the company against liability in respect of proceedings brought by third parties, subject to the conditions set out in the Companies Act 1985. Such qualifying third party indemnity provision is in force as at the date of approving the directors' report.

### *Annual General Meeting*

Resolutions have been passed dispensing with the need to hold an AGM and re-appoint auditors annually.

By order of the board



Mrs LA Keswick  
Company Secretary

Date 26 February 2008

## *Statement of directors' responsibilities in respect of the accounts*

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

## The Magic Pub Company Limited

### *Balance sheet*

as at 29 April 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Investments	2	4,900,147	4,900,147
<b>Current assets</b>			
Debtors	3	47,235,946	47,235,946
<b>Net assets</b>		<b>52,136,093</b>	<b>52,136,093</b>
<b>Capital and reserves</b>			
Called up share capital	4	18,499,708	18,499,708
Share premium account	5	15,699,258	15,699,258
Profit and loss account	5	17,937,127	17,937,127
<b>Equity shareholder's funds</b>	5	<b>52,136,093</b>	<b>52,136,093</b>

The company was dormant throughout the financial period

#### *Exemption from audit*

For the period ended 29 April 2007 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibility for (i) ensuring the company keeps accounting records which comply with section 221, and (ii) preparing accounts which give a true and fair view of the state affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on

and signed on its behalf by



I Bull  
Director

### *Profit and loss account*

for the period ended 29 April 2007

During the financial period and the preceding financial period the company did not trade and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss

## Notes to the accounts

for the period ended 29 April 2007

### 1 Accounting policies

#### Basis of preparation

These accounts have been prepared under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards

#### Group accounts

Group accounts have not been prepared in accordance with the exemption allowed by S228 of the Companies Act 1985 because the company is a wholly owned subsidiary of another UK company which prepares group accounts

### 2 Investments

	2007 £	2006 £
Cost of investment in subsidiaries	4,900,147	4,900,147

Details of the investments in principle subsidiaries are given as follows

Name of Company	Country of registration	Holding	Proportion of voting rights & shares held	Nature of business
Canndhu Limited	England & Wales	Ordinary shares	100%	Dormant
Countryside Inns & Hotels Limited	England & Wales	Ordinary shares	100% - held by subsidiary undertaking	Dormant

### 3 Debtors

	2007 £	2006 £
Amounts owed by group undertakings	47,235,946	47,235,946

## The Magic Pub Company Limited

### *Notes to the accounts* (continued)

for the period ended 29 April 2007

#### 4 *Share capital*

##### Authorised

	2007 No	2006 No	2007 £	2006 £
Ordinary shares of £1	18,519,500	18,519,500	18,519,500	18,519,500
	18,519,500	18,519,500	18,519,500	18,519,500

##### Allotted, called up and fully paid

	2007 No	2006 No	2007 £	2006 £
Ordinary shares of £1	18,499,708	18,499,708	18,499,708	18,499,708
	18,499,708	18,499,708	18,499,708	18,499,708

The directors of the company have no right to subscribe for additional shares in the company

#### 5 *Reconciliation of movements in shareholder's funds*

	Share capital £	Share premium £	Profit and loss £	Total £
At 29 April 2007 & 30 April 2006	18,499,708	15,699,258	17,937,127	52,136,093

#### 6 *Related party transactions*

The company has taken advantage of the exemption from the requirement to disclose transactions with the ultimate parent company, Greene King plc, or with any fellow subsidiaries within the group

#### 7 *Ultimate parent company*

At 29 April 2007, the company's ultimate parent undertaking was Greene King plc, a company registered in England and Wales. Copies of its group accounts, which include the company, are available from Westgate Brewery, Bury St Edmunds, Suffolk, IP33 1QT