

**BRIARVIEW COURT LIMITED**

Company no. 2926873

**Report and Financial Statements**

**For the Year Ended 31 December 2002**

**Directors**

W Barns  
J Dispinseri  
E Miller  
R Taylor

**Secretary**

E Miller

**Registered Office**

Flat 5  
Briarview Court  
Handsworth Avenue  
Highams Park  
London E4 9PQ



# BRIARVIEW COURT LIMITED

## Directors' Report

The directors present their report and the financial statements for the year ended 31 December 2002.

### Principal Activities

The company's purpose is to retain the freehold interest in the property Briarview Court. Formerly the day to day running of the property was delegated to Briarview Court Association. Briarview Court Association has now been disbanded, and financial control has been transferred to Briarview Court Limited in accordance with a Deed of Variation which has been added to the lease. The company is not a profit making concern.

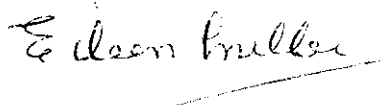
### Subsequent Events and Future Developments

The twelve residents of the property have each been issued with one ordinary share in the company in accordance with the Articles of Association.

### Directors and their interests:

	31 12 02	31 12 01
W Barns	1	1
J Dispinseri	1	1
E Miller	1	1
R Taylor	1	1

Approved by the Board of Directors  
and signed on behalf of the Board



E Miller  
Secretary

19 October 2003

## **BRIARVIEW COURT LIMITED**

### **Statement of Directors' Responsibilities**

Company law requires the directors' to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.



**BRIARVIEW COURT LIMITED**

**BALANCE SHEET AT 31ST DECEMBER 2002**

	<u>2002</u>		<u>2001</u>
	£	£	£
<b><u>Fixed Assets</u></b>			
Freehold Land and Buildings	3450 00		3450 00
<b><u>Assets</u></b>			
Bank - Current account	508 68		
Deposit account	8466 99		
Net Debtors - Maintenance	1081 38		
Other Debtors	12 00		12 00
	<hr/>	10069 05	<hr/>
			12 00
	<hr/>	<hr/>	<hr/>
	13519 05		3468 00
<b><u>Deduct Liabilities</u></b>			
Electricity apportionment	10 00		-
Other Creditors			
Balance transferred from Briarview Court Association Plus Freehold Land & Buildings	15083 21	3450 00	
	<hr/>	<hr/>	
		15093 21	3450 00
	<hr/>	<hr/>	<hr/>
	(1574 16)		12 00
	<hr/>		<hr/>
<b>Capital and Reserves</b>			
Called up Share Capital	12 00	12 00	
Profit and Loss account	(1586 16)	-	
	<hr/>	<hr/>	
	1574 16		12 00

These financial statements were approved by the Board of Directors on 19 October 2002. These annual accounts have not been audited because the company is entitled to the exemption provided by section 249A (1) of the Companies Act 1985 and no notice under section 249B (2) has been deposited at the company's registered office requiring the company to obtain an audit of the Accounts.

The directors acknowledge their responsibilities for keeping accounting records that comply with section 221 of the Companies Act 1985. The directors also acknowledge their responsibilities for of the financial year and of its profit or loss for the financial year in accordance with section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts so far as applicable to the company.

Signed on behalf of the Board of Directors

*Eileen Miller*

Eileen Miller  
Secretary

19 October 2003

# BRIARVIEW COURT LIMITED

## Notes to the Accounts

### 1 Accounting Policies

The financial statements are prepared in accordance with applicable accounting standards. The particular accounting policies adopted are described below:

#### Accounting convention

*The financial statements are prepared under the historical cost convention.*

#### Going concern

The financial statements are prepared on a going concern basis.

### 2 Information regarding Directors and Employees

The company has no employees and the directors did not receive any remuneration during the year.

### 3 Briarview Court Association

The Briarview Court Association maintains the freehold property and covers the company's incidental expenses.

### 4 Tangible Fixed Assets

*This represents the cost of the freehold for Briarview Court.*

### 5 Other Debtors

*Other debtors represents the debt from the Briarview Court Association in respect of the issued share capital.*

### 6 Called Up Share Capital

	<u>2002</u> £	<u>2001</u> £
Authorised		
Ordinary shares of £1 each	12	12
Allotted and fully paid		
Ordinary shares of £1 each	12	12

The company was incorporated on 9 May 1994 with an initial £2 in shares issued to the original subscribers. There are no movements in shareholders funds other than this.