

REGISTERED NUMBER: 02926612 (England and Wales)

Safeware Quasar Limited
Abbreviated Unaudited Accounts
for the Year Ended 31 August 2014

Safeware Quasar Limited (Registered number: 02926612)

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for the year ended 31 August 2014**

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Safeware Quasar Limited

Company Information for the year ended 31 August 2014

DIRECTORS:

S P Robinson
H Mistry
O Furnes
Cosce Support Services Ltd

SECRETARY:

A B Marlow FCCA

REGISTERED OFFICE:

14 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB

REGISTERED NUMBER:

02926612 (England and Wales)

ACCOUNTANTS:

Marlow Proactive
14 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB

Safeware Quasar Limited (Registered number: 02926612)**Abbreviated Balance Sheet
31 August 2014**

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		82,986		89,908
Tangible assets	3		131,506		110,086
			214,492		199,994
CURRENT ASSETS					
Debtors		381,507		219,157	
Prepayments and accrued income		737,681		533,010	
Cash at bank and in hand		471,911		453,064	
		1,591,099		1,205,231	
CREDITORS					
Amounts falling due within one year		802,671		633,273	
NET CURRENT ASSETS			788,428		571,958
TOTAL ASSETS LESS CURRENT LIABILITIES			1,002,920		771,952
PROVISIONS FOR LIABILITIES			36,270		14,305
NET ASSETS			966,650		757,647
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			965,650		756,647
SHAREHOLDERS' FUNDS			966,650		757,647

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Safeware Quasar Limited (Registered number: 02926612)

Abbreviated Balance Sheet - continued
31 August 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 May 2015 and were signed on its behalf by:

S P Robinson - Director

H Mistry - Director

O Furnes - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the year ended 31 August 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Development expenditure

Development expenditure is amortised on the straight line basis over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	306,538
Additions	<u>23,694</u>
At 31 August 2014	<u>330,232</u>
AMORTISATION	
At 1 September 2013	216,630
Amortisation for year	<u>30,616</u>
At 31 August 2014	<u>247,246</u>
NET BOOK VALUE	
At 31 August 2014	<u>82,986</u>
At 31 August 2013	<u>89,908</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	246,086
Additions	33,885
At 31 August 2014	<u>279,971</u>
DEPRECIATION	
At 1 September 2013	136,000
Charge for year	12,465
At 31 August 2014	<u>148,465</u>
NET BOOK VALUE	
At 31 August 2014	<u>131,506</u>
At 31 August 2013	<u>110,086</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2014 £	2013 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.