

Safeware Quasar Limited

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2013

Safeware Quasar Limited (Registered number: 02926612)

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for the year ended 31 August 2013**

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Safeware Quasar Limited

Company Information for the year ended 31 August 2013

DIRECTORS:

S P Robinson
H Mistry
O Furnes
Cosec Support Services Ltd

SECRETARY:

A B Marlow FCCA

REGISTERED OFFICE:

14 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB

REGISTERED NUMBER:

02926612 (England and Wales)

ACCOUNTANTS:

Marlow Proactive
14 Phoenix Park
Telford Way
Coalville
Leicestershire
LE67 3HB

Abbreviated Balance Sheet

31 August 2013

		2013	2012
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	89,908	54,400
Tangible assets	3	<u>110,086</u>	<u>76,009</u>
		199,994	130,409
CURRENT ASSETS			
Debtors		219,157	230,239
Prepayments and accrued income		533,010	272,000
Cash at bank and in hand		<u>453,064</u>	<u>418,169</u>
		1,205,231	920,408
CREDITORS			
Amounts falling due within one year		<u>633,273</u>	<u>586,842</u>
NET CURRENT ASSETS		<u>571,958</u>	<u>333,566</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		771,952	463,975
PROVISIONS FOR LIABILITIES		<u>14,305</u>	<u>17,080</u>
NET ASSETS		<u><u>757,647</u></u>	<u><u>446,895</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>756,647</u>	<u>445,895</u>
SHAREHOLDERS' FUNDS		<u><u>757,647</u></u>	<u><u>446,895</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued

31 August 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2013 and were signed on its behalf by:

S P Robinson - Director

H Mistry - Director

O Furnes - Director

**Notes to the Abbreviated Accounts
for the year ended 31 August 2013**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Development expenditure

Development expenditure is amortised on the straight line basis over five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	245,153
Additions	<u>61,385</u>
At 31 August 2013	<u>306,538</u>
AMORTISATION	
At 1 September 2012	190,753
Amortisation for year	<u>25,877</u>
At 31 August 2013	<u>216,630</u>
NET BOOK VALUE	
At 31 August 2013	<u>89,908</u>
At 31 August 2012	<u>54,400</u>

Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2013

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	204,562
Additions	41,524
At 31 August 2013	<u>246,086</u>
DEPRECIATION	
At 1 September 2012	128,553
Charge for year	7,447
At 31 August 2013	<u>136,000</u>
NET BOOK VALUE	
At 31 August 2013	<u>110,086</u>
At 31 August 2012	<u>76,009</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.