

**REGISTERED NUMBER: 02926612 (England and Wales)**

**Abbreviated Unaudited Accounts  
for the Year Ended 31 August 2012  
for  
Safeware Quasar Ltd**

**Safeware Quasar Ltd (Registered number: 02926612)**

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for the year ended 31 August 2012**

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## Safeware Quasar Ltd

### Company Information for the year ended 31 August 2012

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**DIRECTORS:**

S P Robinson  
H Mistry  
O Furnes  
Cosec Support Services Ltd

**SECRETARY:**

A B Marlow FCCA

**REGISTERED OFFICE:**

14 Phoenix Park  
Telford Way  
Coalville  
Leicestershire  
LE67 3HB

**REGISTERED NUMBER:**

02926612 (England and Wales)

**ACCOUNTANTS:**

Marlow Proactive  
14 Phoenix Park  
Telford Way  
Coalville  
Leicestershire  
LE67 3HB

**Safeware Quasar Ltd (Registered number: 02926612)****Abbreviated Balance Sheet  
31 August 2012**

		2012		2011	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>54,400</b>		-
Tangible assets	3		<b>76,009</b>		60,762
			<b>130,409</b>		60,762
<b>CURRENT ASSETS</b>					
Debtors		<b>230,239</b>		168,281	
Prepayments and accrued income		<b>272,000</b>		-	
Cash at bank and in hand		<b>418,169</b>		429,326	
		<b>920,408</b>		597,607	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>586,842</b>		514,442	
<b>NET CURRENT ASSETS</b>			<b>333,566</b>		83,165
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>463,975</b>		143,927
<b>PROVISIONS FOR LIABILITIES</b>			<b>17,080</b>		2,654
<b>NET ASSETS</b>			<b>446,895</b>		141,273
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>1,000</b>		1,000
Profit and loss account			<b>445,895</b>		140,273
<b>SHAREHOLDERS' FUNDS</b>			<b>446,895</b>		141,273

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**31 August 2012**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 May 2013 and were signed on its behalf by:

S P Robinson - Director

H Mistry - Director

O Furnes - Director

**Notes to the Abbreviated Accounts  
for the year ended 31 August 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Development expenditure**

Development expenditure is amortised on the straight line basis over five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2012

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2011	177,153
Additions	68,000
At 31 August 2012	<u>245,153</u>
<b>AMORTISATION</b>	
At 1 September 2011	177,153
Amortisation for year	13,600
At 31 August 2012	<u>190,753</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>54,400</u>
At 31 August 2011	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 September 2011	181,335
Additions	23,227
At 31 August 2012	<u>204,562</u>
<b>DEPRECIATION</b>	
At 1 September 2011	120,573
Charge for year	7,980
At 31 August 2012	<u>128,553</u>
<b>NET BOOK VALUE</b>	
At 31 August 2012	<u>76,009</u>
At 31 August 2011	<u>60,762</u>

Notes to the Abbreviated Accounts - continued  
for the year ended 31 August 2012

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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary A	£1	<u>1,000</u>	<u>1,000</u>



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