Registered Number 02926612

SAFEWARE QUASAR LIMITED

Abbreviated Accounts

31 August 2011

SAFEWARE QUASAR LIMITED **Registered Number 02926612**

Balance Sheet as at 31 August 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		60,762		16,438
Total fixed assets			60,762		16,438
Current assets					
Debtors		168,281		228,329	
Cash at bank and in hand		429,326		168,350	
Total current assets		597,607		396,679	
Creditors: amounts falling due within one year		(514,442)		(247,550)	
Net current assets			83,165		149,129
Total assets less current liabilities			143,927		165,567
Provisions for liabilities and charges			(2,654)		(1,908)
Total net Assets (liabilities)			141,273		163,659
Capital and reserves					
Called up share capital			1,000		1,000
Profit and loss account			140,273		162,659
Shareholders funds			141,273		163,659

a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:
S P Robinson, Director
H Mistry, Director
O Furnes, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August 2011

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	**£**
At 31 August 2010	118,692
additions	62,643
disposals	
revaluations	
transfers	
At 31 August 2011	181,335
Depreciation	
At 31 August 2010	102,254
Charge for year	18,319
on disposals	
At 31 August 2011	120,573
Net Book Value	
At 31 August 2010	16,438
At 31 August 2011	60,762