Registered Number 02926612

SAFEWARE QUASAR LIMITED

Abbreviated Accounts

31 August 2008

SAFEWARE QUASAR LIMITED **Registered Number 02926612**

Balance Sheet as at 31 August 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets					
Intangible	2		2,337		37,767
Tangible	3		21,393		20,312
Total fixed assets			23,730		58,079
Current assets					
Debtors		114,716		128,882	
Cash at bank and in hand		108,958		117,681	
Total current assets		223,674		246,563	
Creditors: amounts falling due within one year		(197,144)		(218,589)	
Net current assets			26,530		27,974
Total assets less current liabilities			50,260		86,053
Creditors: amounts falling due after one year					(8,750)
Total net Assets (liabilities)			50,260		77,303
Capital and reserves					
Called up share capital			1,075		1,084
Profit and loss account			49,185		76,219
Shareholders funds			50,260		77,303

a. For the year ending 31 August 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:

    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 June 2009

And signed on their behalf by:
S P Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance

2 **Intangible fixed assets**

Cost Or Valuation	**£**
At 31 August 2007	177,153
At 31 August 2008	177,153
Depreciation	
At 31 August 2007	139,386
Charge for year	35,430
At 31 August 2008	174,816
Net Book Value	
At 31 August 2007	37,767
At 31 August 2008	2,337

3 **Tangible fixed assets**

Cost	**£**
At 31 August 2007	104,697
additions	8,212
disposals	
revaluations	
transfers	
At 31 August 2008	112,909
Depreciation	
At 31 August 2007	84,385
Charge for year	7,131
on disposals	
At 31 August 2008	91,516
Net Book Value	
At 31 August 2007	20,312
At 31 August 2008	21,393