

Registered Number 02926612

SAFEWARE QUASAR LIMITED

Abbreviated Accounts

31 August 2007

SAFEWARE QUASAR LIMITED

Registered Number 02926612

Balance Sheet as at 31 August 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		37,767		73,198
Tangible	3		<u>20,312</u>		<u>19,625</u>
Total fixed assets			58,079		92,823
Current assets					
Debtors		128,882		103,920	
Cash at bank and in hand		117,681		141,589	
Total current assets		<u>246,563</u>		<u>245,509</u>	
Creditors: amounts falling due within one year		(218,589)		(200,877)	
Net current assets			27,974		44,632
Total assets less current liabilities			<u>86,053</u>		<u>137,455</u>
Creditors: amounts falling due after one year			(8,750)		(41,321)
Total net Assets (liabilities)			77,303		96,134
Capital and reserves					
Called up share capital			1,084		1,084
Profit and loss account			<u>76,219</u>		<u>95,050</u>
Shareholders funds			<u>77,303</u>		<u>96,134</u>

- a. For the year ending 31 August 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 22 September 2008

And signed on their behalf by:
S Robinson, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 August 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

None

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings 25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 August 2006	177,153
At 31 August 2007	<u>177,153</u>
Depreciation	
At 31 August 2006	103,955
Charge for year	35,431
At 31 August 2007	<u>139,386</u>
Net Book Value	
At 31 August 2006	73,198
At 31 August 2007	<u>37,767</u>

3 Tangible fixed assets

Cost	£
At 31 August 2006	97,239
additions	7,458
disposals	
revaluations	
transfers	
At 31 August 2007	<u>104,697</u>
Depreciation	
At 31 August 2006	77,614
Charge for year	6,771
on disposals	
At 31 August 2007	<u>84,385</u>
Net Book Value	
At 31 August 2006	19,625
At 31 August 2007	<u>20,312</u>