

REGISTERED NUMBER: 02926612 (England and Wales)

**Abbreviated Unaudited Accounts
for the year ended 31 August 2006
for
Safeware Quasar Ltd**

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Safeware Quasar Ltd

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Safeware Quasar Ltd

Company Information for the year ended 31 August 2006

DIRECTORS:

S P Robinson
H Mistry
O Furnes

SECRETARY:

A B Marlow FCCA

REGISTERED OFFICE:

1 Queen Street
Shepshed
Leicestershire
LE12 9RZ

REGISTERED NUMBER:

02926612 (England and Wales)

ACCOUNTANTS:

Marlow Associates
1 Queen Street
Shepshed
Leicestershire
LE12 9RZ

Safeware Quasar Ltd

Abbreviated Balance Sheet 31 August 2006

	Notes	2006 £	2005 £
FIXED ASSETS			
Intangible assets	2	73,198	108,629
Tangible assets	3	19,625	14,278
		<u>92,823</u>	<u>122,907</u>
CURRENT ASSETS			
Debtors		103,920	104,236
Cash at bank and in hand		141,589	184,513
		<u>245,509</u>	<u>288,749</u>
CREDITORS			
Amounts falling due within one year		200,877	225,421
NET CURRENT ASSETS		<u>44,632</u>	<u>63,328</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>137,455</u>	<u>186,235</u>
CREDITORS			
Amounts falling due after more than one year		41,321	82,067
NET ASSETS		<u>96,134</u>	<u>104,168</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,084	1,098
Profit and loss account		95,050	103,070
SHAREHOLDERS' FUNDS		<u>96,134</u>	<u>104,168</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 August 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Safeware Quasar Ltd

Abbreviated Balance Sheet - continued
31 August 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 22-11-2006, and were signed on its behalf by



S P Robinson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the year ended 31 August 2006**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Development expenditure

Development expenditure is amortised on the straight line basis over five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005 and 31 August 2006	177,153
AMORTISATION	
At 1 September 2005	68,524
Charge for year	35,431
At 31 August 2006	103,955
NET BOOK VALUE	
At 31 August 2006	73,198
At 31 August 2005	108,629

**Notes to the Abbreviated Accounts - continued
for the year ended 31 August 2006**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2005	85,349
Additions	11,890
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At 31 August 2006	97,239
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DEPRECIATION	
At 1 September 2005	71,072
Charge for year	6,542
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At 31 August 2006	77,614
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NET BOOK VALUE	
At 31 August 2006	19,625
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At 31 August 2005	14,277
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4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary A	£1	1,000	1,000
1,000	Ordinary B	£1	1,000	1,000
			<hr/>	<hr/>
			2,000	2,000
			<hr/>	<hr/>
Allotted, issued and fully paid				
Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary A	£1	1,000	1,000
			<hr/>	<hr/>
Allotted and issued				
Number	Class	Nominal value	2006 £	2005 £
84 (2005 - 98)	Ordinary B	£1	84	98
			<hr/>	<hr/>