

**Avesta Sheffield Precision Strip Limited**

**Annual Report**

**for the year ended 31 December 2015**

Registered No. 2925979

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**Avesta Sheffield Precision Strip Limited  
Annual Report  
for the year ended 31 December 2015**

The Director presents the Report and the Financial Statements for the year to 31 December 2015.

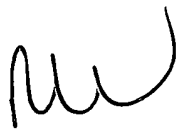
**Principal Activities:**

The Company has remained dormant throughout the year. As the Company has not traded, a Profit and Loss Account has not been presented.

**Directors:**

The Director during the year was:

A Kinna

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke, likely belonging to R Waugh.

R Waugh  
Company Secretary  
25 July 2016

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	<u>Note</u>	<u>31 Dec 15</u> £000	<u>31 Dec 14</u> £000
<b><u>Current Assets</u></b>			
Debtors: falling due after more than one year -			
Outokumpu Stainless Limited		<u>10,273</u>	<u>10,273</u>
<b><u>Capital and Reserves</u></b>			
Called up Share Capital	2	6,000	6,000
Profit and Loss Account		<u>4,273</u>	<u>4,273</u>
		<u>10,273</u>	<u>10,273</u>

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 July 2016 and signed on its behalf by:



A Kinna  
Director

Registered No. 2925979

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**for the year ended 31 December 2015**

**1. Accounting Policies:**

The Financial Statements have been prepared in accordance with the historical cost convention and applicable accounting standards in the United Kingdom.

**2. Called Up Share Capital:**

	<u>31 Dec 15</u>	<u>31 Dec 14</u>
	<u>£</u>	<u>£</u>
<b>Authorised</b>		
6,000,002 ordinary shares of £1 each	6,000,002	6,000,002
<b>Allotted, called up and fully paid</b>		
6,000,002 ordinary shears of £1 each	<u>6,000,002</u>	<u>6,000,002</u>

**3. Ultimate Holding Company:**

The company is a wholly owned subsidiary of Outokumpu Stainless Holdings Limited, a company incorporated in the United Kingdom. Outokumpu Stainless Holdings Limited is a wholly owned subsidiary of Outokumpu Stainless AB, a company incorporated in Sweden, which is a subsidiary of Outokumpu EMEA Oy. Outokumpu EMEA Oy is a subsidiary of Outokumpu Oyj, a company listed on the Finnish Stock Exchange and viewed as the ultimate holding company.