

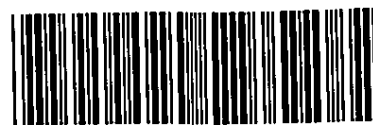
Avesta Sheffield Precision Strip Limited

Annual Report

for the year ended 31 December 2012

Registered No. 2925979

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Avesta Sheffield Precision Strip Limited
Annual Report
for the year ended 31 December 2012

The Director presents the Report and the Financial Statements for the year to 31 December 2012

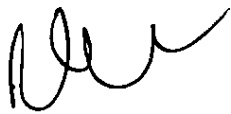
Principal Activities:

The Company has remained dormant throughout the year. As the Company has not traded, a Profit and Loss Account has not been presented.

Directors:

The Director during the year was

A Kinna

A handwritten signature in black ink, appearing to be 'R Waugh', consisting of several loops and a trailing flourish.

R Waugh
Company Secretary
18 July 2013

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for the year ended 31 December 2012

	<u>Note</u>	<u>31 Dec 12</u> <u>£000</u>	<u>31 Dec 11</u> <u>£000</u>
<u>Current Assets</u>			
Debtors falling due after more than one year -			
Outokumpu Stainless Limited		<u>10,273</u>	<u>10,273</u>
<u>Capital and Reserves</u>			
Called up Share Capital	2	6,000	6,000
Profit and Loss Account		<u>4,273</u>	<u>4,273</u>
		<u>10,273</u>	<u>10,273</u>


For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 18 July 2013 and signed on its behalf by


A Kinna
Director

Registered No 2925979

Avesta Sheffield Precision Strip Limited
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for the year ended 31 December 2012

1. Accounting Policies:

The Financial Statements have been prepared in accordance with the historical cost convention and applicable accounting standards in the United Kingdom

2. Called Up Share Capital:

	<u>31 Dec 12</u> £	<u>31 Dec 11</u> £
Authorised		
6,000,002 ordinary shares of £1 each	6,000,002	6,000,002
Allotted, called up and fully paid		
6,000,002 ordinary shears of £1 each	<u>6,000,002</u>	<u>6,000,002</u>

3. Ultimate Holding Company:

The company is a wholly owned subsidiary of Outokumpu Stainless Holdings Limited, a company incorporated in the United Kingdom. Outokumpu Stainless Holdings Limited is a wholly owned subsidiary of Outokumpu Stainless AB, a company incorporated in Sweden, which is a subsidiary of Outokumpu Stainless Steel Oy. Outokumpu Stainless Steel Oy is a subsidiary of Outokumpu Oyj, a company listed on the Finnish Stock Exchange and viewed as the ultimate holding company.