

RESINCARE LIMITED
(formerly A.G.P. SERVICES LIMITED)

DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS

Year ended 31 March 2003

Company No: 2925944



RESINCARE LIMITED

DIRECTORS' REPORT

The directors submit their report and the financial statements for the year ended 31 March 2003.

PRINCIPAL ACTIVITY AND BUSINESS REVIEW

The company has not traded during the year making neither profits nor losses. The company changed its name from AGP Services Limited to Resincare Limited on 17 February 2003 and commenced trading on 7 April 2003.

DIRECTORS AND INTERESTS IN SHARES

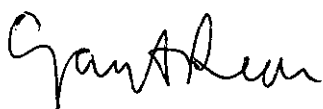
The directors of the company and their interests in the shares of the company, as defined by the Companies Act 1985, were as follows:

	£1 Ordinary shares	
	31 March 2003	31 March 2003
G. A. Peak	1	1
A. G. Peak	-	1
I.G. Machen	1	-

AUDIT EXEMPTION

The directors have taken advantage of the exemptions under Section 249A Companies Act 1985 and have dispensed with the annual audit of the company's financial statements.

By order of the Board



G. A. PEAK
Director

Registered office:

17 Devereux Drive
Watford
Hertfordshire
WD17 3DD

22 December 2003

RESINCARE LIMITED

BALANCE SHEET
At 31 MARCH 2003

	Note	2003 £	2002 £
CURRENT ASSETS			
Debtors	5	2	2
NET CURRENT ASSETS		<u>£ 2</u>	<u>£ 2</u>
		—	—
CAPITAL AND RESERVES			
Called up share capital	6	2	2
		<u>£ 2</u>	<u>£ 2</u>
		—	—

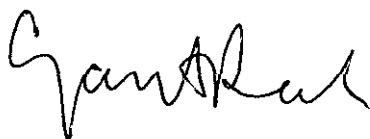
We confirm that for the period ended 31 March 2003 the company was entitled to exemption under sub-section (1) of Section 249AA, Companies Act 1985.

No member or members have requested an audit pursuant to sub-section 2 of Section 249B, Companies Act 1985.

We acknowledge our responsibilities for:

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts.

Approved by the Board on 22 December 2003.



G. A. PEAK - Director

RESINCARE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 MARCH 2003

1. ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention.

2. RESULTS

The company has not traded during the year and has received no income and has made neither profits nor losses.

3. EXPENSES

This company's annual return fee and other incidental expenses are borne by the directors.

4. DIRECTORS' EMOLUMENTS

The directors did not receive any emoluments during the year.

5. DEBTORS

	2003 £	2002 £
Unpaid share capital	£ 2	£ 2
	—	—

6. CALLED UP SHARE CAPITAL

Authorised:

100 Ordinary shares of £1 each	£100	£100
	—	—

Allotted:

2 Ordinary shares of £1 each	£ 2	£ 2
	—	—