

Barcombe Landscapes Limited

Annual Report and Unaudited Filleted Financial Statements
for the Year Ended 31 May 2021

Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Barcombe Landscapes Limited

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Barcombe Landscapes Limited

Company Information

Directors B M H Cooper
D C T Cooper

Company secretary B M H Cooper

Registered office Springlands
Town Littleworth Cooksbridge
Lewes
East Sussex
BN8 4TH

Accountants Manningtons
8 High Street
Heathfield
East Sussex
TN21 8LS

Barcombe Landscapes Limited
(Registration number: 02925611)
Balance Sheet as at 31 May 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	149,748	114,127
Current assets			
Stocks	<u>5</u>	21,697	43,231
Debtors	<u>6</u>	58,909	6,392
Cash at bank and in hand		81,933	80,012
		162,539	129,635
Creditors: Amounts falling due within one year	<u>7</u>	(57,656)	(58,164)
Net current assets		104,883	71,471
Net assets		254,631	185,598
Capital and reserves			
Called up share capital		3	3
Profit and loss account		254,628	185,595
Shareholders' funds		254,631	185,598

For the financial year ending 31 May 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 11 January 2022 and signed on its behalf by:

.....
B M H Cooper
Company secretary and director

.....
D C T Cooper
Director

Barcombe Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Springlands
Town Littleworth Cooksbridge
Lewes
East Sussex
BN8 4TH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Barcombe Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	20% Reducing Balance
Motor Vehicles	25% Reducing Balance
Computer Equipment	3 Year Straight Line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised at the transaction price, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised at the transaction price.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Barcombe Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 5 (2020 - 4).

Barcombe Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

4 Tangible assets

	Furniture, fittings and equipment £	Motor vehicles £	Other tangible assets £	Total £
Cost or valuation				
At 1 June 2020	292	16,327	241,384	258,003
Additions	-	-	95,393	95,393
Disposals	-	-	(51,416)	(51,416)
At 31 May 2021	292	16,327	285,361	301,980
Depreciation				
At 1 June 2020	292	12,951	130,633	143,876
Charge for the year	-	869	38,694	39,563
Eliminated on disposal	-	-	(31,207)	(31,207)
At 31 May 2021	292	13,820	138,120	152,232
Carrying amount				
At 31 May 2021	-	2,507	147,241	149,748
At 31 May 2020	-	3,376	110,751	114,127

5 Stocks

	2021 £	2020 £
Work in progress	18,627	37,792
Finished goods and goods for resale	3,070	5,439
	21,697	43,231

6 Debtors

	2021 £	2020 £
Trade debtors	57,676	5,271
Prepayments	1,234	1,122
Other debtors	(1)	(1)
	58,909	6,392

Barcombe Landscapes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 May 2021

7 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	7,168	31,098
Taxation and social security	35,399	11,977
Accruals and deferred income	6,028	6,028
Director loan account	9,061	9,061
	<u>57,656</u>	<u>58,164</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.