

Company Number : 2924912

SUMO INVESTMENTS LIMITED

DIRECTORS' REPORT

AND

ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER, 2002



SUMO INVESTMENTS LIMITED

Directors

E.J. Hockey
V.K. Hockey

Secretary and Registered Office

E.J. Hockey
48 Grays Inn Road,
London WC1X 8LT.

DIRECTORS' REPORT

The directors submit their report, together with the accounts for the year ended 31st December, 2002.

PRINCIPAL ACTIVITY, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company throughout the year was that of business and management consultancy.

The directors anticipate that the company will remain profitable in the forthcoming period

RESULTS AND DIVIDEND

Profit on ordinary activities after taxation for the year amounted to £4,314 (2001 : £2,892).

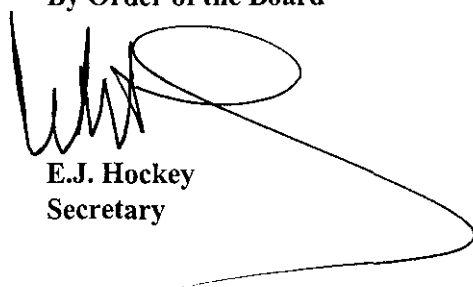
The directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are as stated above. Their interests in the shares of the company were as follows:

Ordinary shares of £1 each	At 31st December, 2002	At 31st December, 2001
E.J. Hockey	1	1
V.K. Hockey	-	-

By Order of the Board



E.J. Hockey
Secretary

28th October, 2003

SUMO INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2002

	Notes	2002 £	2001 £
TURNOVER	1.2&2	5,000	5,000
ADMINISTRATIVE EXPENSES		<u>(686)</u>	<u>(1,080)</u>
OPERATING PROFIT		4,314	3,920
TAXATION	3	<u>-</u>	<u>(1,028)</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		4,314	2,892
BALANCE BROUGHT FORWARD		<u>3,227</u>	<u>335</u>
BALANCE CARRIED FORWARD		<u>£7,541</u>	<u>£3,227</u>

All amounts relate to continuing activities.

There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.

SUMO INVESTMENTS LIMITED

BALANCE SHEET

AT 31ST DECEMBER, 2002

	Notes	2002 £	2001 £
CURRENT ASSETS			
Debtors	4	-	5,000
Cash at bank and in hand		8,584	1,590
		8,584	6,590
CREDITORS: Amounts falling due within one year	5	(1,041)	(3,361)
NET CURRENT ASSETS/ LIABILITIES		7,543	3,229
TOTAL ASSETS LESS CURRENT LIABILITIES		£7,543	£3,229
SHARE CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		7,541	3,227
EQUITY SHAREHOLDERS' FUNDS		£7,543	£3,229

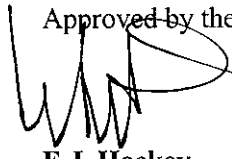
The directors are of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31st December, 2002.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985.

The directors confirm that they are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2002 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board on 28th October, 2003


E.J. Hockey
Director

The notes on pages 4 and 5 form part of these accounts.

SUMO INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2002

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in accordance with the following accounting policies.

1.1 Turnover

Turnover represents the net value of sales, exclusive of Value Added Tax.

1.2 Cash Flow Statement

The company is a small company as defined by sections 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 not to prepare a cash flow statement.

1.3 Going Concern

The accounts have been prepared on a going concern basis as the directors have expressed a willingness to continue to support the company for the foreseeable future.

2. TURNOVER

The turnover and profit before taxation is attributable wholly to the company's principal activity, and arose entirely within the United Kingdom.

4. TAXATION

Tax on ordinary activities is made up as follows:-

2002	2001
£	£
-	412
-	616
£-	£1,028
=====	=====

4. DEBTORS

Other debtors

£	£
£ -	£5,000
=====	=====

5. CREDITORS: Amounts falling due within one year

Corporation tax payable
Other taxes and social security
Other creditors
Accruals and deferred income

£	£
-	412
104	104
937	2,143
-	702
£1,041	£3,361
=====	=====

SUMO INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2002

6. SHARE CAPITAL	2002	2001
Authorised		
1,000 Ordinary shares of £1 each	£1,000	£1,000
	=====	=====
Allotted and called up		
2 Ordinary shares of £1 each	£2	£2
	=====	=====
7. MOVEMENT IN SHAREHOLDERS' FUNDS	£	£
Profit for the financial year	4,314	2,892
Opening shareholders' funds	3,229	337
	=====	=====
Closing shareholders' funds	£7,543	£3,229
	=====	=====

SUMO INVESTMENTS LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2002

	2002	2001
	£	£
SALES	5,000	5,000
Less: OVERHEAD EXPENSES		
Office expenses	210	142
Printing, stationery and couriers	71	53
Travelling and subsistence	312	212
Accountancy	-	328
Legal and professional	-	215
Bank charges and interest	8	25
Sundry expenses	85	105
	<u>(686)</u>	<u>(1,080)</u>
PROFIT FOR THE YEAR	<u><u>£4,314</u></u>	<u><u>£3,920</u></u>