

Registered number
2924912

Sumo Investments Limited

Abbreviated Accounts

31 December 2012



Sumo Investments Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

2924912

	Notes	2012 £	2011 £
Fixed assets			
Investments	2	60,000	60,000
Current assets			
Debtors		10,103	20,130
Cash at bank and in hand		24,275	27,893
		<u>34,378</u>	<u>48,023</u>
Creditors: amounts falling due within one year		<u>(38,053)</u>	<u>(76,413)</u>
Net current liabilities		(3,675)	(28,390)
Net assets		<u>56,325</u>	<u>31,610</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		56,323	31,608
Shareholder's funds		<u>56,325</u>	<u>31,610</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

The member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime


EJ Hockey
Director

Approved by the board on 23 September 2013

Sumo Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	33% straight line
Motor vehicles	25% straight line

Financial Instruments

Cash and Cash Equivalents

Cash and cash equivalents comprise cash at banks and on hand and short term deposits with original maturity of three months or less

Bank Deposits

Bank deposits with an original maturity of over three months are held as a separate category of current asset and presented on the face of the Balance Sheet

Trade and Other Receivables

Trade receivables are recognised and carried at the original invoiced amount less any allowances for doubtful debts. Other debtors are recognised and measured at nominal value. Trade and other receivables are recognised when invoiced.

Trade and Other Payables

Trade and other payables are non-interest bearing and are measured at cost

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Sumo Investments Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

2 Investments **£**

Cost

At 1 January 2012 60,000

At 31 December 2012 60,000

The company holds 20% or more of the share capital of the following companies

Company	Shares held		Capital and reserves	Profit (loss)
	Class	%	£	for the year
				£
Rugby Ventures Limited	Ordinary	37.5	(9,434)	(18,818)

3 Share capital	Nominal value	2012 Number	2012	2011
			£	£
Allotted, called up and fully paid Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>