

Company Number : 2924912

SUMO INVESTMENTS LIMITED
DIRECTORS' REPORT
AND
ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER, 2003



SUMO INVESTMENTS LIMITED**Directors**

E.J. Hockey
V.K. Hockey

Secretary and Registered Office

E.J. Hockey
Imperial House, 15-19 Kingsway,
London WC2B 6UN.

DIRECTORS' REPORT

The directors submit their report, together with the accounts for the year ended 31st December, 2003.

PRINCIPAL ACTIVITY, BUSINESS REVIEW AND FUTURE DEVELOPMENTS

The principal activity of the company throughout the year was that of business and management consultancy.

The directors anticipate that the company will return to profitability in the forthcoming period.

RESULTS AND DIVIDEND

Loss on ordinary activities after taxation for the year amounted to £480 (2002 profit : £4,314).

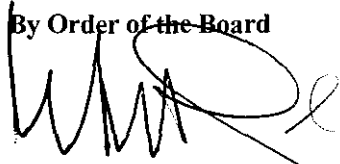
The directors do not recommend the payment of a dividend.

DIRECTORS AND THEIR INTERESTS

The directors who served during the year are as stated above. Their interests in the shares of the company were as follows:

Ordinary shares of £1 each	At 31st December, 2003	At 31st December, 2002
E.J. Hockey	1	1
V.K. Hockey	-	-

By Order of the Board


E.J. Hockey
Secretary

18th October, 2004

SUMO INVESTMENTS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER, 2003

	Notes	2003 £	2002 £
TURNOVER	1.2&2	-	5,000
ADMINISTRATIVE EXPENSES		<u>(370)</u>	<u>(686)</u>
OPERATING (LOSS)/PROFIT		(370)	4,314
TAXATION	3	<u>110</u>	<u>-</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		(480)	4,314
BALANCE BROUGHT FORWARD		<u>7,541</u>	<u>3,227</u>
BALANCE CARRIED FORWARD		<u><u>£7,061</u></u>	<u><u>£7,541</u></u>

All amounts relate to continuing activities.

There have been no recognised gains or losses, other than the results for the financial year, and all profits or losses have been accounted for on an historical cost basis.

The notes on pages 4 and 5 form part of these accounts.

SUMO INVESTMENTS LIMITED

BALANCE SHEET

AT 31ST DECEMBER, 2003

	Notes	£	2003 £	£	2002 £
CURRENT ASSETS					
Debtors	4	3,030		-	
Cash at bank and in hand		<u>5,075</u>		<u>8,584</u>	
		8,105		8,584	
CREDITORS: Amounts falling due within one year	5	<u>(1,042)</u>		<u>(1,041)</u>	
NET CURRENT ASSETS/ LIABILITIES			<u>7,063</u>		<u>7,543</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>£7,063</u>		<u>£7,543</u>
SHARE CAPITAL AND RESERVES					
Called up share capital	6		2		2
Profit and loss account			<u>7,061</u>		<u>7,541</u>
EQUITY SHAREHOLDERS' FUNDS			<u>£7,063</u>		<u>£7,543</u>

The directors are of the opinion that the company is entitled to the exemption from audit conferred by subsection 1 of section 249A Companies Act 1985 for the year ended 31st December, 2003.

The directors confirm that no member or members have requested an audit pursuant to subsection 2 of section 249B Companies Act 1985.

The directors confirm that they are responsible for:-

- ensuring that the company keeps accounting records which comply with section 221 Companies Act 1985, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st December, 2003 and of its results for the year then ended in accordance with the requirements of section 226 Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

Approved by the Board on 18th October, 2004


E.J. Hockey
Director

The notes on pages 4 and 5 form part of these accounts.

SUMO INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2003

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention in accordance with the following accounting policies.

1.1 Turnover

Turnover represents the net value of sales, exclusive of Value Added Tax.

1.2 Cash Flow Statement

The company is a small company as defined by sections 246 and 247 of the Companies Act 1985. It has therefore taken advantage of the exemption conferred by Financial Reporting Standard Number 1 not to prepare a cash flow statement.

1.3 Going Concern

The accounts have been prepared on a going concern basis as the directors have expressed a willingness to continue to support the company for the foreseeable future.

2. TURNOVER

The turnover and profit before taxation is attributable wholly to the company's principal activity, and arose entirely within the United Kingdom.

3. TAXATION

	2003	2002
Tax on ordinary activities is made up as follows:-	£	£
Corporation tax @ 10%	-	-
Under-provision in prior years	110	-
	<u>£110</u>	<u>£-</u>

4. DEBTORS

	£	£
Other debtors	<u>£3,030</u>	<u>£ -</u>

5. CREDITORS: Amounts falling due within one year

	£	£
Other taxes and social security	104	104
Other creditors	<u>938</u>	<u>937</u>
	<u>£1,042</u>	<u>£1,041</u>

SUMO INVESTMENTS LIMITED

NOTES TO THE ACCOUNTS

31ST DECEMBER, 2003

6. SHARE CAPITAL	2003	2002
Authorised		
1,000 Ordinary shares of £1 each	£1,000	£1,000
	<u> </u>	<u> </u>
Allotted and called up		
2 Ordinary shares of £1 each	£2	£2
	<u> </u>	<u> </u>
7. MOVEMENT IN SHAREHOLDERS' FUNDS	£	£
(Loss)/Profit for the financial year	(480)	4,314
Opening shareholders' funds	<u>7,543</u>	<u>3,229</u>
Closing shareholders' funds	<u>£7,063</u>	<u>£7,543</u>