

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	2	9	2	4	6	9	2
Company name in full	R.B.S. Special Investments Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Laura May
Surname	Waters

### 3 Liquidator's address

Building name/number	PricewaterhouseCoopers LLP
Street	7 More London Riverside
Post town	
County/Region	London
Postcode	S E 1 2 R T
Country	UK

### 4 Liquidator's name ①

Full forename(s)	Steven
Surname	Sherry

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number	PricewaterhouseCoopers LLP
Street	7 More London Riverside
Post town	
County/Region	London
Postcode	S E 1 2 R T
Country	UK

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 1

<sup>d</sup> 7

<sup>m</sup> 1

<sup>m</sup> 1

<sup>y</sup> 2

<sup>y</sup> 0

<sup>y</sup> 2

<sup>y</sup> 3

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Serena Herian**

Company name **PricewaterhouseCoopers LLP**

Address **One Chamberlain Square**

Post town **Birmingham**

County/Region

Postcode **B 3 3 A X**

Country **UK**

DX

Telephone



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

## **R.B.S. Special Investments Limited – in Members’ Voluntary Liquidation**

### **Final Account to Members pursuant to Section 94 of The Insolvency Act 1986 and Rule 5.10 of The Insolvency (England and Wales) Rules 2016 for the period from 23 June 2023 to 17 November 2023**

**ISSUED ON: 17 November 2023**

#### **INTRODUCTION**

R.B.S. Special Investments Limited (Entity) entered members’ voluntary liquidation on 23 June 2023. Laura Waters and Steven Sherry were appointed joint liquidators of the Entity (Liquidators).

This is the Liquidators’ final account of the liquidation and covers the period from 23 June 2023 to 17 November 2023. For the purposes of the summary receipts and payments account (at Appendix A), the Liquidators set out what has been received and paid in the period from 23 June 2023 to 17 November 2023 (the Period).

Statutory information relating to the Entity and the Liquidators is at Appendix B.

#### **REPORT ON THE LIQUIDATION**

##### **Realisation of assets:**

The below table shows the assets listed on the Directors’ Declaration of Solvency as at 13 June 2023, together with a summary of the assets dealt with by the Liquidators during the course of the liquidation.

<b>Asset</b>	<b>Declaration of Solvency est. to realise £</b>	<b>Liquidation assets £</b>
Intercompany debtors	3	3
<b>Total</b>	<b>3</b>	<b>3</b>

During the Period an intercompany debt of £3 due from NatWest Markets Plc, was taken under the control of the Liquidators until distribution.

##### **Settlement of liabilities:**

The Directors’ Declaration of Solvency showed that the Entity had no liabilities.

In the Period, the Liquidators published a notice in the London Gazette inviting creditors to submit details of claims they may have against the Entity.

The Liquidators have not received any claims in the liquidation.

##### **HM Revenue & Customs (“HMRC”):**

Following their appointment, the Liquidators wrote to HMRC to inform them of the liquidation and to request details of any outstanding liabilities. On 22 August 2023, HMRC confirmed that the Entity had no outstanding tax liabilities and that they have no objection to the liquidation being closed

##### **Distributions to Members:**

NatWest Markets Plc holds two ordinary £1 shares in the Company and N.C.Head Office Nominees Limited holds one ordinary £1 share as nominee for and on behalf of NatWest Markets Plc. Both parties have confirmed to us that, for the purpose of this distribution, we can treat the two interests as a single shareholding for NatWest Markets Plc. As such, on 6 November 2023 an in-specie distribution of £3

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(representing approximately £1 per share) was made to NatWest Markets Plc. The distribution consisted of an inter-group debt of £3 due from NatWest Markets Plc together with any other assets held by the Entity.

The value attributed to the distribution was based on the value at which the asset was held in the Entity's books.

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#### **LIQUIDATORS' FEES AND EXPENSES**

##### **Basis of remuneration**

The basis of the Liquidators' remuneration has been fixed by reference to the time properly given by them and their staff in dealing with the liquidation, in accordance with a resolution dated 23 June 2023.

##### **Liquidators' remuneration and expenses**

Fees and expenses of the liquidation have been paid to PricewaterhouseCoopers LLP by another group company under a separate contractual arrangement. There is no recourse to the liquidation estate.

The Liquidators have separately provided the Member with the information required in accordance with Statement of Insolvency Practice 7.

##### **Members' rights regarding the Liquidators' remuneration and expenses**

Any member of the Entity with permission of the court or members of the Entity with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Any member of the Entity with permission of the court or members of the Entity with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the entity (or permission of the court) are entitled to claim by way of court application that the liquidators' fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

**R.B.S. Special Investments Limited – in Members' Voluntary Liquidation**

**Final Account to Members pursuant to Section 94 of The Insolvency Act 1986 and Rule 5.10 of The Insolvency (England and Wales) Rules 2016 for the period from 23 June 2023 to 17 November 2023**

**ISSUED ON: 17 November 2023**

**APPENDIX A**

**Abstract of Receipts and Payments in the liquidation during the period from 23 June 2023 to 17 November 2023**

From 23 June 2023 To 17 November 2023	
	£
<b>RECEIPTS</b>	
<b>Total</b>	<hr/> NIL
<b>PAYMENTS</b>	
<b>Total</b>	<hr/> NIL
<b>DISTRIBUTIONS</b>	
<b>Total</b>	<hr/> NIL
<b>TOTAL BALANCE</b>	<hr/> <hr/> <b>NIL</b>

**Note:**

The Liquidators did not operate a bank account during the course of the Liquidation. As such, there are no cash receipts or payments to report on. Please see the assets, liabilities and distributions sections in the main body of the report for details on how the Liquidators dealt with the Entity's assets and liabilities.

## **R.B.S. Special Investments Limited – in Members' Voluntary Liquidation**

**Final Account to Members pursuant to Section 94 of The Insolvency Act 1986 and Rule 5.10 of The Insolvency (England and Wales) Rules 2016 for the period from 23 June 2023 to 17 November 2023**

**ISSUED ON: 17 November 2023**

### **APPENDIX B**

#### **INFORMATION ON THE ENTITY AND THE LIQUIDATORS**

##### **Information on the Entity and the Liquidators**

###### **Entity Details**

<b>Entity's registered name:</b>	R.B.S. Special Investments Limited
<b>Entity's registered number:</b>	02924692
<b>Postal address of principal place of business</b>	250 Bishopsgate, England, London, EC2M 4AA

###### **Liquidators' Details**

<b>Liquidators' names:</b>	Laura Waters and Steven Sherry
<b>Liquidators' postal address:</b>	7 More London Riverside, London SE1 2RT
<b>Liquidator' email:</b>	<a href="mailto:laura.m.waters@pwc.com">laura.m.waters@pwc.com</a> <a href="mailto:steven.a.sherry@pwc.com">steven.a.sherry@pwc.com</a>
<b>Nature of appointment:</b>	Members' voluntary liquidation
<b>Previous liquidators:</b>	N/a

*Laura Waters and Steven Sherry have been appointed as Joint Liquidators of the Entity to manage its affairs, business and property as its agents and without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.*

*The Joint Liquidators are bound by the Insolvency Code of Ethics which can be found at:  
<https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>*

*The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the Members' Voluntary Liquidation.*