

REGISTERED NUMBER: 02924181 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 December 2018
for
Christopher Beale Associates Limited

Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

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for the Year Ended 31 December 2018**

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Christopher Beale Associates Limited

**Company Information
for the Year Ended 31 December 2018**

DIRECTORS: C R Beale OBE
Mrs V J L Beale

SECRETARY: Mrs V J L Beale

REGISTERED OFFICE: Oldways
East Grafton
Marlborough
Wiltshire
SN8 3DB

REGISTERED NUMBER: 02924181 (England and Wales)

ACCOUNTANTS: Butler & Co
Chartered Accountants
Bennett House
The Dean
Alresford
Hampshire
SO24 9BH

Christopher Beale Associates Limited (Registered number: 02924181)

**Balance Sheet
31 December 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		218		257
CURRENT ASSETS					
Debtors	4	129		201	
Cash at bank		<u>1,053</u>		<u>1,473</u>	
		1,182		1,674	
CREDITORS					
Amounts falling due within one year	5	<u>42,766</u>		<u>43,329</u>	
NET CURRENT LIABILITIES			<u>(41,584)</u>		<u>(41,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(41,366)		(41,398)
CREDITORS					
Amounts falling due after more than one year	6		(212,549)		(209,626)
PROVISIONS FOR LIABILITIES	7		<u>(41)</u>		<u>(95)</u>
NET LIABILITIES			<u>(253,956)</u>		<u>(251,119)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,150		1,150
Retained earnings			<u>(255,106)</u>		<u>(252,269)</u>
SHAREHOLDERS' FUNDS			<u>(253,956)</u>		<u>(251,119)</u>

The notes form part of these financial statements

Balance Sheet - continued
31 December 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 September 2019 and were signed on its behalf by:

C R Beale OBE - Director

**Statement of Changes in Equity
for the Year Ended 31 December 2018**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 January 2017	1,150	(248,818)	(247,668)
Changes in equity			
Deficit for the year	-	(3,451)	(3,451)
Total comprehensive income	-	(3,451)	(3,451)
Balance at 31 December 2017	<u>1,150</u>	<u>(252,269)</u>	<u>(251,119)</u>
Changes in equity			
Deficit for the year	-	(2,837)	(2,837)
Total comprehensive income	-	(2,837)	(2,837)
Balance at 31 December 2018	<u>1,150</u>	<u>(255,106)</u>	<u>(253,956)</u>

**Notes to the Financial Statements
for the Year Ended 31 December 2018**

1. STATUTORY INFORMATION

Christopher Beale Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared on a going concern basis which relies on the directors continued support of the company. The directors have given the company assurances that they will not demand payment of the monies on their loan account in the foreseeable future.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% reducing balance basis
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

3. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2018 and 31 December 2018	<u>2,173</u>	<u>3,067</u>	<u>5,240</u>
DEPRECIATION			
At 1 January 2018	1,916	3,067	4,983
Charge for year	<u>39</u>	<u>-</u>	<u>39</u>
At 31 December 2018	<u>1,955</u>	<u>3,067</u>	<u>5,022</u>
NET BOOK VALUE			
At 31 December 2018	<u>218</u>	<u>-</u>	<u>218</u>
At 31 December 2017	<u>257</u>	<u>-</u>	<u>257</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
VAT	<u>129</u>	<u>201</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	4,182	4,609
Other creditors	37,684	37,567
Directors' current accounts	-	153
Accrued expenses	<u>900</u>	<u>1,000</u>
	<u>42,766</u>	<u>43,329</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018 £	2017 £
Directors' current accounts	<u>212,549</u>	<u>209,626</u>

7. PROVISIONS FOR LIABILITIES

	2018 £	2017 £
Deferred tax	<u>41</u>	<u>95</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1 January 2018	95
Accelerated capital allowances	(54)
Balance at 31 December 2018	<u>41</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
1,150	Ordinary	£1	<u>1,150</u>	<u>1,150</u>

9. RELATED PARTY DISCLOSURES

	£	£	2018	2017
Amount due to as at the balance sheet date				
C R Beale OBE - director			212,549	209,626
C J M Beale - director			<u>-</u>	<u>153</u>

10. ULTIMATE CONTROLLING PARTY

During the period under review the company was under the control of Mr C R Beale OBE, a director and the majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.