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Company Number: 02923843

**JOHN HUNT PUBLISHING LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH APRIL 2001**



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COMPANIES HOUSE

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0516  
31/10/01

**INDEPENDENT AUDITORS' REPORT TO JOHN HUNT PUBLISHING LIMITED**

**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of John Hunt Publishing Limited for the year ended 30th April 2001 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of director and auditors**

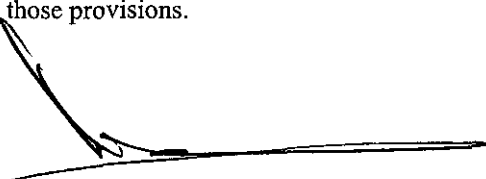
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Harris Walters  
Chartered Accountants and Registered Auditors  
Hartland House  
26 Winchester Street  
Basingstoke  
Hants  
RG21 7GU  
Date: 30/10/01

# JOHN HUNT PUBLISHING LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2001

	Notes	£	2001 £	£	2000 £
<b>Fixed assets</b>	2				
Intangible fixed assets			79,177		83,576
Tangible fixed assets			14,471		14,450
			<u>93,648</u>		<u>98,026</u>
<b>Current assets</b>					
Stock		197,789		375,330	
Debtors		396,854		362,808	
Cash at bank and in hand		132		40,675	
		<u>594,775</u>		<u>778,813</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(483,021)</u>		<u>(549,420)</u>	
<b>Net current assets</b>			<u>111,754</u>		<u>229,393</u>
<b>Total assets less current liabilities</b>			<u>205,402</u>		<u>327,419</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(87,500)</u>		<u>(182,500)</u>
			<u>117,902</u>		<u>144,919</u>
<b>Capital and reserves</b>					
Share capital	3		137,977		137,977
Profit and loss account			(20,075)		6,942
<b>Shareholders' funds</b>			<u>117,902</u>		<u>144,919</u>

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

These abbreviated financial statements were approved by the board on

and signed on its behalf by:

28 Oct 01

Mr J.T. Hunt  
Director

*John Hunt*

# JOHN HUNT PUBLISHING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2001

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### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

#### Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Motor vehicles	20% Reducing balance
Furniture and equipment	20% Reducing balance

#### Goodwill

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life of up to a maximum of 20 years. Goodwill previously eliminated against reserves has not been reinstated and will only be charged to the profit and loss account on the subsequent disposal of any business to which it related.

#### Stocks

Stocks are stated at the lower of cost and net realisable value.

#### Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

#### Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

# JOHN HUNT PUBLISHING LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2001

### 2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £
<b>Cost</b>		
At 1st May 2000	87,975	17,962
Additions	-	2,507
<b>At 30th April 2001</b>	<b>87,975</b>	<b>20,469</b>
<b>Depreciation and amortisation</b>		
At 1st May 2000	4,399	3,512
Charge for the year	4,399	2,486
<b>At 30th April 2001</b>	<b>8,798</b>	<b>5,998</b>
<b>Net book value</b>		
<b>At 30th April 2001</b>	<b>79,177</b>	<b>14,471</b>
<i>At 30th April 2000</i>	<i>83,576</i>	<i>14,450</i>

### 3 Share capital

	2001 £	2000 £
<b>Authorised</b>		
250,000 Ordinary shares of £1.00 each	250,000	250,000
	<b>250,000</b>	<b>250,000</b>
<b>Allotted</b>		
137,977 Allotted, called up and fully paid ordinary shares of £1.00 each	137,977	137,977
	<b>137,977</b>	<b>137,977</b>