

JOHN HUNT PUBLISHING LTD.
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH APRIL 2000



AUDITORS' REPORT TO JOHN HUNT PUBLISHING LTD.

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated financial statements set out on pages 2 to 4 together with the financial statements of John Hunt Publishing Ltd. for the year ended 30th April 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

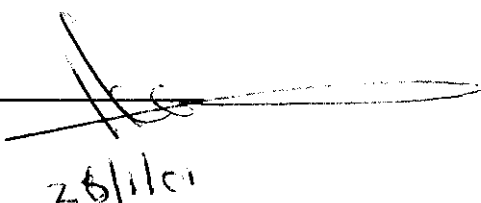
Basis of opinion

We have carried out procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.

Harris walters
Chartered Accountants and Registered Auditors
Hartland House
26 Winchester Street
Basingstoke
Hants
RG21 7GU
Date: _____



Handwritten signature and date: 26/1/01

JOHN HUNT PUBLISHING LTD.

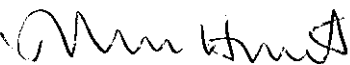
ABBREVIATED BALANCE SHEET

AS AT 30TH APRIL 2000

	Notes	2000	1999
		£	£
Fixed assets	2		
Intangible fixed assets		83,576	87,975
Tangible fixed assets		14,450	-
		<u>98,026</u>	<u>87,975</u>
Current assets			
Stock		375,330	-
Debtors		362,808	61,216
Cash at bank and in hand		40,675	50,000
		<u>778,813</u>	<u>111,216</u>
Creditors: amounts falling due within one year		<u>(549,420)</u>	<u>(13,232)</u>
Net current assets		<u>229,393</u>	<u>97,984</u>
Total assets less current liabilities		<u>327,419</u>	<u>185,959</u>
Creditors: amounts falling due after more than one year		<u>(182,500)</u>	<u>-</u>
		<u>144,919</u>	<u>185,959</u>
Capital and reserves			
Share capital	3	137,977	137,977
Profit and loss account		6,942	47,982
Shareholders' funds		<u>144,919</u>	<u>185,959</u>

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated financial statements were approved by the board on 17th June 2000 and signed on its behalf.



Mr J.T. Hunt
Director

JOHN HUNT PUBLISHING LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts.

Tangible fixed assets and depreciation

Depreciation has been provided at the following rates in order to write down the cost or valuation, less estimated residual value, of all tangible fixed assets, with the exception of freehold land, by equal annual instalments over their expected useful lives:

Motor vehicles	20% Reducing balance
Furniture and equipment	20% Reducing balance

Goodwill

Goodwill, which represents the excess of cost of acquisitions of businesses over the value attributed to their net assets, is amortised through the profit and loss account by equal instalments over its estimated useful economic life of up to a maximum of 20 years. Goodwill previously eliminated against reserves has not been reinstated and will only be charged to the profit and loss account on the subsequent disposal of any business to which it related.

Stocks

Stocks are stated at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

Contribution to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year. Differences between contributions payable in the year and contributions actually paid are shown as either accruals or prepayments in the balance sheet.

JOHN HUNT PUBLISHING LTD.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH APRIL 2000

2 Fixed assets

	Intangible fixed assets £	Tangible fixed assets £
Cost		
At 1st May 1999	87,975	-
Additions	-	19,362
Disposals	-	(1,399)
At 30th April 2000	87,975	17,963
Depreciation and amortisation		
Charge for the year	4,399	3,513
At 30th April 2000	4,399	3,513
Net book value		
At 30th April 2000	83,576	14,450
<i>At 30th April 1999</i>	<i>87,975</i>	<i>-</i>

3 Share capital

	2000 £	1999 £
Authorised		
250,000 Ordinary shares of £1.00 each	250,000	250,000
	250,000	250,000
Allotted		
137,977 Allotted, called up and fully paid ordinary shares of £1.00 each	137,977	137,977
	137,977	137,977