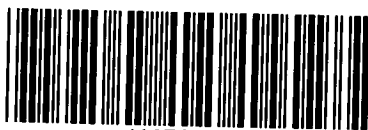


Company Registration No. 02923843 (England and Wales)

JOHN HUNT PUBLISHING LIMITED

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 APRIL 2014**

SATURDAY



A3ZQFJLP

A18

24/01/2015

#288

COMPANIES HOUSE

JOHN HUNT PUBLISHING LIMITED**UNAUDITED ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014**

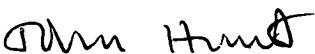
	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		21,990		26,389
Tangible assets	2		3,290		3,603
Investments	2		19,002		19,002
			<u>44,282</u>		<u>48,994</u>
Current assets					
Stocks		159,613		156,544	
Debtors		319,739		349,846	
Cash at bank and in hand		24,238		57,756	
		<u>503,590</u>		<u>564,146</u>	
Creditors: amounts falling due within one year	3	<u>(239,148)</u>		<u>(262,287)</u>	
Net current assets			<u>264,442</u>		<u>301,859</u>
Total assets less current liabilities			<u>308,724</u>		<u>350,853</u>
Creditors: amounts falling due after more than one year	4		-		(601)
Net assets			<u><u>308,724</u></u>		<u><u>350,252</u></u>
Capital and reserves					
Called up share capital	5		331,913		331,913
Share premium account			150,066		150,066
Profit and loss account			(173,255)		(131,727)
Shareholders' funds			<u><u>308,724</u></u>		<u><u>350,252</u></u>

For the financial year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and the members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The abbreviated financial statements on pages 1 to 5 were approved by the board of directors and authorised for issue on 20/11/14 and are signed on its behalf by:



Mr John Hunt
Director

JOHN HUNT PUBLISHING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards.

The company meets its day-to-day working capital requirements through a loan from Mr J T Hunt, a director of the company. The director gives no guarantee that the loan is not expected to be repaid within the next financial year, however, continued support is expected and therefore, the accounts have been prepared on a going concern basis.

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Goodwill

Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 20 years as in the opinion of the directors this represents the period over which the goodwill is effective. Goodwill is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Research and development

Development expenditure is carried forward when its future recoverability can be foreseen with reasonable assurance and its amortised in line with sales from the related product. All research and development costs are written off as incurred.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	20% reducing balance
----------------------------------	----------------------

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Stock

Stocks and work in progress are valued at the lower of cost and net realisable value. Cost of finished goods and work in progress includes overheads appropriate to the stage of manufacture. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

JOHN HUNT PUBLISHING LIMITED

NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies (Continued)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised in the Statement of Total Recognised Gains and Losses on revaluations where at the balance sheet date there is an agreement to sell the asset.

Deferred tax is recognised in respect of the retained earnings of overseas subsidiaries and associates only to the extent that, at the balance sheet date, dividends have been accrued as receivable or a binding agreement to distribute past earnings in future has been entered into by the subsidiary or associate.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

Financial instruments

Financial instruments are classified and accounted for according to the substance of the contractual arrangement as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

JOHN HUNT PUBLISHING LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2013	87,975	6,821	19,002	113,798
Additions	-	429	-	429
At 30 April 2014	87,975	7,250	19,002	114,227
Depreciation				
At 1 May 2013	61,586	3,218	-	64,804
Charge for the year	4,399	742	-	5,141
At 30 April 2014	65,985	3,960	-	69,945
Net book value				
At 30 April 2014	21,990	3,290	19,002	44,282
At 30 April 2013	26,389	3,603	19,002	48,994

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Kavton Wells Limited	United Kingdom	Ordinary	100.00
Arthur James Limited	United Kingdom	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2014 £	Profit/(loss) for the year 2014 £
	Principal activity		
Kavton Wells Limited	Non-trading company	19,002	-
Arthur James Limited	Non-trading company	17,100	-

Arthur James Limited is a subsidiary of Kavton Wells Limited.

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £629 (2013 - £7,238).

JOHN HUNT PUBLISHING LIMITED
NOTES TO THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 30 APRIL 2014

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £0 (2013 - £601).

5 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
331,913 Ordinary shares of £1 each	331,913	331,913
	<u> </u>	<u> </u>