

John Hunt Publishing Limited

UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

30 April 2013

THURSDAY



A18 *A30OWYS1* 30/01/2014 #331
COMPANIES HOUSE

Company Registration No 02923843

John Hunt Publishing Limited

UNAUDITED ABBREVIATED BALANCE SHEET

As at 30 April 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Intangible assets	1	26,389	30,788
Tangible assets	1	3,603	3,705
Investments	1	19,002	19,002
		<u>48,994</u>	<u>53,495</u>
CURRENT ASSETS			
Stocks		156,544	169,446
Debtors		349,846	316,416
Cash at bank and in hand		57,756	51,701
		<u>564,146</u>	<u>537,563</u>
CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR		<u>(262,287)</u>	<u>(268,860)</u>
NET CURRENT ASSETS		<u>301,859</u>	<u>268,703</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>350,853</u>	<u>322,198</u>
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		<u>(601)</u>	<u>(7,810)</u>
		<u>350,252</u>	<u>314,388</u>
CAPITAL AND RESERVES			
Called up share capital	2	331,913	298,722
Share premium account		150,066	58,257
Profit and loss account		(131,727)	(42,591)
SHAREHOLDERS' FUNDS		<u>350,252</u>	<u>314,388</u>

John Hunt Publishing Limited

UNAUDITED ABBREVIATED BALANCE SHEET (CONTINUED)

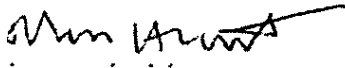
As at 30 April 2013

For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The abbreviated accounts on pages 1 to 6 were approved by the board of directors and authorised for issue on ~~29/1/2014~~ and are signed on their behalf by



Mr J. T. Hunt
DIRECTOR

John Hunt Publishing Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

GOING CONCERN

The company meets its day to day working capital requirements through a loan from Mr J. T. Hunt, a director of the company. The director gives no guarantee that the loan is not expected to be repaid within the next financial year. However, continued support is expected and therefore, the accounts have been prepared on a going concern basis.

TURNOVER

Turnover represents the invoiced value, net of Value Added Tax, of goods sold to customers.

INCOME RECOGNITION

Income is recognised when the goods have been ordered.

Royalties and commission are recognised in the period they relate to.

GOODWILL

Goodwill representing the excess of the purchase price compared with the fair value of net assets acquired is capitalised and written off evenly over 20 years as in the opinion of the directors this represents the period over which the goodwill is effective.

RESEARCH AND DEVELOPMENT

Costs relate to the online publishing system, all costs are written off as incurred.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value over its expected useful life as follows.

Fixtures, fittings & equipment	20% Reducing balance method
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LEASING

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

INVESTMENTS

Long term investments are classified as fixed assets. Fixed asset investments are stated at cost in the company balance sheet.

Provision is made for any impairment in the value of fixed asset investments.

STOCK

Stocks are valued at the lower of cost and net realisable value. Net realisable value is based upon estimated selling price less further costs expected to be incurred to completion and disposal. Provision is made for obsolete and slow-moving items.

RETIREMENT BENEFITS

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

John Hunt Publishing Limited

UNAUDITED ACCOUNTING POLICIES (CONTINUED)

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

FOREIGN CURRENCY TRANSLATION

Assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

GROUP ACCOUNTS

The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 405 of the Companies Act 2006 not to prepare group accounts. Therefore the accounts present information about the company as an individual entity and not about its group.

John Hunt Publishing Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2013

1 FIXED ASSETS

	Intangible assets	Tangible assets	Investments	Total
	£	£	£	£
COST				
At 1 May 2012	87,975	6,084	19,002	113,061
Additions	-	737	-	737
At 30 April 2013	87,975	6,821	19,002	113,798
DEPRECIATION				
At 1 May 2012	57,187	2,379	-	59,566
Charge for the year	4,399	839	-	5,238
At 30 April 2013	61,586	3,218	-	64,804
NET BOOK VALUE				
At 30 April 2013	26,389	3,603	19,002	48,994
At 30 April 2012	30,788	3,705	19,002	53,495

HOLDINGS OF MORE THAN 20%

The company holds more than 20% of the share capital of the following companies

COMPANY	Country of registration or incorporation	CLASS	Shares held	%
SUBSIDIARY UNDERTAKINGS				
Kavton Wells Limited	England and Wales	Ordinary	100.00	
Arthur James Limited	England and Wales	Ordinary	100.00	

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
		2013	2013
	Principal activity	£	£
Kavton Wells Limited	Non-trading company	19,002	-
Arthur James Limited	Non-trading company	17,100	-

Arthur James Limited is a subsidiary of Kavton Wells Limited

John Hunt Publishing Limited

UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 April 2013

2	SHARE CAPITAL	2013 £	2012 £
	ALLOTTED CALLED UP AND FULLY PAID		
	331 913 Ordinary shares of £1 each	<u>331,913</u>	<u>298 722</u>

During the year the company issued 33,191 £1.00 Ordinary shares with an aggregate nominal value of £33,191 for a total consideration of £125,000

3 TRANSACTIONS WITH DIRECTORS

During the year Mr J. T. Hunt, a director of the company, repaid £15,000 (2012: £15,000) of his interest free loan and paid expenses on behalf of the company of £150 (2012: £150). At the year end John Hunt Publishing Limited owed Mr J. T. Hunt £18,599 (2012: £33,449).

During the year the company issued 33,191 £1.00 Ordinary shares with an aggregate nominal value of £33,191 for a total consideration of £125,000 to Mr P. Jourdan, a director of the company.