

EPSILON BUSINESS SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 1998



EPSILON BUSINESS SERVICES LIMITED

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EPSILON BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1998

	Notes	1998 £	£	1997 £	£
Fixed assets					
Tangible assets	2		30,124		12,432
Current assets					
Debtors		28,201		21,122	
Cash at bank and in hand		24,325		2,509	
		<u>52,526</u>		<u>23,631</u>	
Creditors: amounts falling due within one year		<u>(88,252)</u>		<u>(40,121)</u>	
Net current liabilities			<u>(35,726)</u>		<u>(16,490)</u>
Total assets less current liabilities			<u>(5,602)</u>		<u>(4,058)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(5,702)</u>		<u>(4,158)</u>
Shareholders' funds			<u>(5,602)</u>		<u>(4,058)</u>

In preparing these abbreviated accounts:

- The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The director acknowledges his responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 December 1999



B Evans
Director

EPSILON BUSINESS SERVICES LIMITED

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% on cost

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 1998	40,288
Additions	26,110
	<hr/>
At 31 December 1998	66,398
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Depreciation	
At 1 January 1998	27,856
Charge for the year	8,418
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At 31 December 1998	36,274
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Net book value	
At 31 December 1998	30,124
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At 31 December 1997	12,432
	<hr/> <hr/>

	1998	1997
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<hr/> <hr/>	<hr/> <hr/>