

COMPANIES ACT 1985

ELECTIVE RESOLUTION

OF EPSILON BUSINESS SERVICES LIMITED

COMPANY NUMBER 2923652

Passed 1st July 1995

By Written Resolution of the Members of the above company pursuant to Section 381a of the Companies Act 1985 the undernoted resolution was duly passed:-

1. That pursuant to Section 366a of the Companies Act 1985 the Company hereby elects to dispense with the holding of the Annual General Meeting in 1995 and subsequent years.
2. That pursuant to Section 252 of the Companies Act 1985 the Company hereby elects to dispense with the laying of accounts and reports before the Company in General Meeting for the year ended 1995 and subsequent financial years.

FOR AND ON BEHALF OF

ASHCROFT CAMERON SECRETARIES LTD

J. Saban

Chairman



ASHCROFT CAMERON - CHARTERED SECRETARIES
11 Beaumont Gate, Shenley Hill, Radlett, Herts, WD7 7AR