EPSILON BUSINESS SERVICES LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2005

EPSILON BUSINESS SERVICES LTD

CONTENTS

EPSILON BUSINESS SERVICES LTD

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		53,800		38,677
Current assets					
Debtors		109,662		116,078	
Cash at bank and in hand		242,893		210,832	
		352,555		326,910	
Creditors: amounts falling due within one year		(288,020)		(308,525)	
Net current assets			64,535		18,385
Total assets less current liabilities			118,335		57,062
Provisions for liabilities and charges			(5,328)		(9,366)
			113,007		47,696
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			112,907		47,596
Shareholders' funds - equity interests			113,007		47,696

In preparing these financial statements:

(a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;

(b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and

(c) The director acknowledges his responsibilities for:

    (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

    (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

EPSILON BUSINESS SERVICES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 24 October 2006

B Evans
Director

EPSILON BUSINESS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005

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1   Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment   20% on cost

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

The accounting policy in respect of deferred tax   reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

EPSILON BUSINESS SERVICES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2005

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2005	120,451
Additions	35,523
Disposals	(2,150)
At 31 December 2005	153,824
Depreciation	
At 1 January 2005	81,774
On disposals	(2,150)
Charge for the year	20,400
At 31 December 2005	100,024
Net book value	
At 31 December 2005	53,800
At 31 December 2004	38,677

3 Share capital

	2005 £	2004 £
Authorised		
100 Ordinary Shares of £1 each	100	100
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100