

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

02923239

Name of Company

Voice UK

I / We

Mark Grahame Tailby

CBA

39 Castle Street

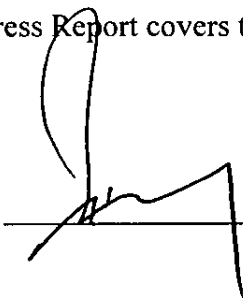
Leicester

LE1 5WN

the liquidator(s) of the company attach a copy of my/our progress report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 21 December 2013 to 20 December 2014

Signed



Date 18 February 2015

CBA
39 Castle Street
Leicester
LE1 5WN

Ref MGT/SJG/002079

SATURDAY

A24 *A41QB2E0* 21/02/2015 #156
COMPANIES HOUSE

Our Ref MGI/SJG/002079
Your Ref
Contact Steven Glanvill
Direct Dial 0116 2140 577

39 Castle Street,
Leicester LE1 5WN

Tel (0116) 262 6804
Fax (0116) 217 1404

E-mail leics@cba-insolvency.co.uk
www.cba-insolvency.co.uk

To All Members and Creditors

18 February 2015

Voice UK - In Creditors' Voluntary Liquidation

I refer to my appointment as Liquidator of the above company. I am required to report to members and creditors on the progress of the Liquidation, and I make this report to you in discharge of that duty. This report covers the period 21 December 2013 to 20 December 2014.

Company Information

Company Name	Voice UK
Registered Number	02923239
Registered Office	CBA 39 Castle Street Leicester LE1 5WN

Liquidator

The Liquidator of the company was appointed on 21 December 2012 and is

Mark Grahame Tailby
CBA
39 Castle Street
Leicester
LE1 5WN

IP Number 9115

Liquidators' Actions Since Last Report

Since my last report I have sought to agree creditors' claims with a view to making a first and final distribution to creditors shortly.

Receipts and Payments Account

A Receipts and Payments Account for the period 21 December 2013 to 20 December 2014 is attached at Appendix A and includes a cumulative account for the period from commencement of the Liquidation

Asset Realisations

Asset realisations to date are as follows,

Description	Statement of Affairs Estimate (£)	Realisation in period (£)	Cumulative Realisations (£)	Anticipated Future Realisations (£)	Note
Plant & Equipment	Nil	Nil	Nil	Nil	1
Cash at Bank	56,801 00	Nil	56,768 63	Nil	1
Charity Refund	Nil	Nil	1,800 00	Nil	1
Rates Refund	Nil	Nil	44 12	Nil	1

Notes

- 1 There have been no asset realisations since my last report and as no further realisations are expected, I will issue a first and final distribution to creditors shortly

SIP 13 Disclosure

I am required, in accordance with Statement of Insolvency Practice 13 ("SIP 13"), to disclose to creditors the details of any asset sold by the Liquidator to connected parties

I can confirm that, to date, there have been no such sales to connected parties during the liquidation

Creditors Claims, Dividend Prospects and the Prescribed Part

Secured Creditors

There are no secured creditors in this matter

Preferential Creditors

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due

Preferential claims were estimated at £6,600 A claim in the sum of £4,119 40 has been received in the liquidation which will be agreed and paid shortly

Unsecured Non-Preferential Creditors

Unsecured non-preferential claims were estimated at £102,805.46. To date claims totalling £43,340.66 have been received, although four creditors with claims totalling £63,614.41 are yet to be received.

Prescribed Part

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge.

Investigations into the Affairs of the Company

Within six months of my appointment as Liquidator, I am required to submit a confidential report to the Secretary of State to include any matters which have come to my attention during the course of my work which may indicate that the conduct of any past or present director would make him unfit to be concerned with the management of the Company. I would confirm that my report has been submitted.

I undertook an initial investigation into the Company's affairs to establish whether there were any potential asset recoveries or conduct matters that justified further investigation, taking account of the public interest, potential recoveries, the funds likely to be available to fund an investigation and the costs involved.

I found no matters that justified further investigation in the circumstances of this appointment.

Liquidation Expenses

An unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this progress report. Any such request must be made within 21 days of receipt of this report.

In addition, an unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following:

Specific Bond

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. Bonds are renewed on an annual basis, and we are bonded for the sum of £100,000.

Statement of Affairs Fee

You will recall that the statement of affairs fee of £10,000 was agreed at the initial meeting of creditors. Of this sum £1,000 is payable to DWP Financial Accountants for their assistance in preparing the statement of affairs.

Liquidators Remuneration

Creditors originally resolved that the Liquidators be remunerated in accordance with the time properly spent by them and their staff in attending to matters arising from the Liquidation, and that they be entitled to draw their remuneration on account.

A detailed analysis of the time spent in dealing with this case is attached at Appendix 2, which includes analysis of time spent during the reporting period and also a cumulative account from the commencement of the Liquidation.

Office Holder's Expenses

In total, Office Holder's Expenses include travel costs of £121.50 and comprises 270 miles travelled. A sum of £69.16 was paid in respect of room hire for holding the meetings of members and creditors. No travel costs or room hire costs were incurred during the period.

Company Search

Insolvency Practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

Agents/Valuers Fees

Britten & Co Limited, Consultant Valuers & Auctioneers, were retained to value, secure and dispose of the Company's tangible assets. Their fees agreed at £875.00 plus VAT for a provision of an inventory and valuation of the Company's assets and for delivery of the Company's books and records.

The choice of agents used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

No fees have been charged in the period and no further fees are expected to be charged in this case.

Stationery and Postage

Postage costs of £9.40 were incurred in the period. In total a sum of £21.06 has been incurred in respect of postage costs and relates to statutory reporting.

Storage Costs

The Company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the

costs attributed to the service are reflected. The initial cost paid also takes into account the required storage period once the liquidation is concluded and the costs of secure destruction of the records at the appropriate time.

Statutory Advertising

Statutory advertisements have been placed in the London Gazette as required.

Bank Charges

Bank charges of £5.00 were incurred in total, and none during the period of this report.

Statutory Investigations and Reporting

I am required by law to report on the conduct of the directors to the Insolvency Service. The content of my report is confidential and may not be disclosed but I can confirm that the report has been submitted as required.

I have also conducted my statutory investigations into the company's affairs. My investigations have not revealed any non-disclosed assets or challengeable antecedent transactions.

If you should have any queries please contact Steven Glanvill at this office.

Yours faithfully

 Mark Tailby
Liquidator
Voice UK

APPENDIX 1

RECEIPTS AND PAYMENTS ACCOUNT

**Voice UK
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 21/12/2013 To 20/12/2014	From 21/12/2012 To 20/12/2014
	ASSET REALISATIONS		
NIL	Plant & Equipment	NIL	NIL
56,801 00	Cash at Bank	NIL	56,768 63
	Charity Refund	NIL	1,800 00
	Rates Refund	NIL	44 12
		NIL	58,612 75
	COST OF REALISATIONS		
	Specific Bond	NIL	272 00
	Preparation of S of A	NIL	8,000 00
	Office Holders Fees	4,000 00	14,000 00
	Office Holders Expenses	NIL	190 66
	Company Search	NIL	3 00
	Agents/Valuers Fees (1)	NIL	875 00
	Stationery & Postage	9 40	21 06
	Storage Costs	15 24	1,454 22
	Statutory Advertising	NIL	370 10
	Bank Charges	NIL	5 00
		(4,024 64)	(25,191 04)
	PREFERENTIAL CREDITORS		
(6,600 00)	Department of Employment	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(96,805 46)	Trade & Expense Creditors	NIL	NIL
(6,000 00)	Department of Employment	NIL	NIL
		NIL	NIL
(52,604.46)		(4,024.64)	33,421.71
	REPRESENTED BY		
	VAT Receivable		603 05
	Bank 2 - Current		32,818 66
			33,421.71

Mark Grahame Tailby
Liquidator

APPENDIX 2

ANALYSIS OF LIQUIDATOR'S TIME COSTS

Office Holders Remuneration

I have drawn £14,000 to of which £4,000 was drawn in the period between 21 December 2013 and 20 December 2014

My unpaid remuneration of £1,205 50 will be paid out of the assets of the Company in the Liquidation, and in priority to the costs and expenses of the Liquidation

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below Charge out rates and staff grades are reviewed periodically and may change during the course of the administration Time is charged in 6 minute units

Grade of Staff	Charge Out
	Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees> If you require a paper copy of this guide please contact this office and a copy will be sent to you

Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ("SIP9"), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements SIP9 defines disbursements as either Category 1 or Category 2 disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit CBA do not charge any Category 2 disbursements

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below

	Incurring by CBA in total £	Reimbursed to CBA in total £	Incurring by CBA in period £	Reimbursed to CBA in period £
Specific bond	272 00	272 00	Nil	Nil
Company search	3 00	3 00	Nil	Nil
Room hire	69 16	69 16	Nil	Nil
Travel costs	121 50	121 50	Nil	Nil
Postage	21 06	21 06	9 40	9 40
Total	486 72	486.72	9.40	9.40

During the period of this report a total of 19 60 hours have been spent at an average hourly rate of £223 16 per hour. In total, 60 50 hours have been spent at an average hourly rate of £244 54 per hour. A summary of work undertaken in this case is as follows

Case Progression

File Reviews
Correspondence with the director
Cashiering

Creditors

Employee claims, correspondence and telephone calls
Creditor correspondence and telephone calls
Review of creditor claims
Creditor updates on computer system

Investigations

Investigations into the affairs of the Company and submission of a director's conduct report
Completion of CDDA checklists

Assets

Correspondence with regards to realisation of assets
Review valuations
Correspondence with agents with regards to asset realisations and valuations
Correspondence with Bank

Statutory

Statutory meetings
Bonding
Post appointment formalities and submission of forms

Time Entry - SIP9 Time & Cost Summary

002079 - Voice UK
All Post Appointment Project Codes
From 21/12/2013 To 20/12/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Progression	4 10	1 80	2 70	0 00	8 60	2 236 50	260 06
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	1 30	0 00	7 20	0 00	8 50	1 705 50	200 65
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Realisation of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Statutory	0 00	0 00	2 30	0 20	2 50	432 00	172 80
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	5 40	1 80	12 20	0 20	19 60	4,374 00	223 16
Total Fees Claimed							14,000 00
Total Disbursements Claimed							486 72

Time Entry - SIP9 Time & Cost Summary

002079 - Voice UK
All Post Appointment Project Codes
From 21/12/2012 To 20/12/2014

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Progression	10 30	5 20	9 00	0 00	24 50	6,190 50	252 67
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	4 20	0 00	9 20	0 00	13 40	2 979 00	222 31
Investigations	5 70	0 00	5 90	0 00	11 60	2 857 50	246 34
Realisation of Assets	0 40	0 00	0 00	0 00	0 40	126 00	315 00
Statutory	5 60	0 30	4 20	0 50	10 60	2 641 50	249 20
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	26 20	5 50	28 30	0 50	60 50	14,794 50	244 54
Total Fees Claimed						14,000 00	
Total Disbursements Claimed						486 72	