

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02923239

Name of Company

Voice UK

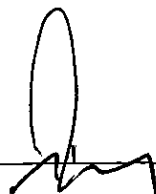
I / We

Mark Grahame Tailby, 39 Castle Street, Leicester, LE1 5WN

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 21/12/2015 to 28/01/2016

Signed



Date

CBA
39 Castle Street
Leicester
LE1 5WN

Ref 002079/MGT/SJG

WEDNESDAY



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10/02/2016

#43

COMPANIES HOUSE

Voice UK
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 21/12/2015 To 28/01/2016	From 21/12/2012 To 28/01/2016
	ASSET REALISATIONS		
NIL	Plant & Equipment	NIL	NIL
56,801 00	Cash at Bank	NIL	56,768 63
	Charity Refund	NIL	1,800 00
	Rates Refund	NIL	44 12
		<u>NIL</u>	<u>58,612 75</u>
	COST OF REALISATIONS		
	Specific Bond	NIL	272 00
	Preparation of S of A	NIL	8,000 00
	Office Holders Fees	NIL	19,004 00
	Office Holders Expenses	NIL	190 66
	Company Search	NIL	3 00
	Agents/Valuers Fees (1)	NIL	875 00
	Stationery & Postage	NIL	21 06
	Storage Costs	NIL	1,763 34
	Statutory Advertising	NIL	506 50
	Bank Charges	NIL	5 00
		<u>NIL</u>	<u>(30,640 56)</u>
	PREFERENTIAL CREDITORS		
(6,600 00)	Department of Employment	<u>NIL</u>	<u>4,119 40</u>
		NIL	(4,119 40)
	UNSECURED CREDITORS		
(96,805 46)	Trade & Expense Creditors	NIL	23,827 04
(6,000 00)	Department of Employment	<u>NIL</u>	<u>NIL</u>
		NIL	(23,827 04)
<u>(52,604 46)</u>		<u><u>NIL</u></u>	<u><u>25 75</u></u>
	REPRESENTED BY		
	Bank 2 - Current		25 75
	Due to CBA		(1,692 95)
	Vat Control Account		1,692 95
			<u>25 75</u>

Mark Grahame Tailby
Liquidator

Our Ref MGT/SJG/KK/02079/5
Your Ref
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Leicester LE1 5WN

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www.cba-insolvency.co.uk

To All Members and Creditors

28 January 2016

Dear Sirs

Voice UK - In Creditors' Voluntary Liquidation

I refer to my appointment as Liquidator of the above company and confirm that I am now in a position to conclude this case. I am required to report to members and creditors on the progress of the Liquidation and to convene final meetings of members and creditors and I make this report to you in discharge of that duty. This report covers the duration of the liquidation from 21 December 2012 to 28 January 2016 together with the period account 21 December 2015 to date.

Company Information

Company Name Voice UK
Registered Number 02923239
Registered Office CBA, 39 Castle Street, Leicester, LE1 5WN

Liquidator

The Liquidator of the company was appointed on 21 December 2012 and is

Mark Grahame Tailby
CBA
39 Castle Street
Leicester
LE1 5WN

IP Number 9115

Liquidators' Actions Since Appointment

Mark Tailby was appointed Liquidator of the Company at a meeting of creditors on 21 December 2012 and sought to take control of the assets of the Company. A review of the Company's books and records was undertaken, as were discussions with the Company's directors and the accountant, in order to compile a full schedule of the Company's assets and a basis and strategy for realising the same for the benefit of creditors generally.

The assets have been realised or disposed of as detailed below

A dividend has been declared and paid to the preferential creditors on 17 November 2015 in the sum of £8,238 80 Full details of the dividend is detailed below

Receipts and Payments Account

My Receipts and Payments Account for the period 21 December 2012 to 28 January 2016 is attached together with the period account 21 December 2015 to date Creditors will note that there is a balance detailed on the Receipts and Payments account which will be paid to CBA towards unpaid remuneration A balance of £25 75 has been left in the account which relates to charges for possible unpaid dividend cheques

Asset Realisations

Asset realisations to date are as follows,

Description	Statement of Affairs Estimate (£)	Realisation in period (£)	Cumulative Realisations (£)	Note
Plant & Machinery	Nil	Nil	Nil	A
Cash at Bank	56,801 00	Nil	56,768 63	B
Charity Refund	-	Nil	1,800 00	C
Rates Refund	-	Nil	44 12	D

Notes

A - Plant and Equipment

Plant and equipment, which comprised office equipment and a number of computers was considered to have no value on a forced sale basis and as such no realisations were expected and none were made

B - Cash at Bank

The Company's bank account with CAF Bank shows a current credit balance of £56,801 Due to various charges applied to the account a sum of £56,768 63 was realised No further realisations are expected in relation to cash at bank

C - Charity Refund

The Company purchased a number of places for the London Marathon As these places were no longer able to be used due to the liquidation, a refund was applied and a sum of £1,800 was received No further realisations are expected in this regard

D - Rates Refund

A rates refund of £44 12 was received in relation to the Company's trading premises No further realisations are expected

SIP13 Disclosure

In accordance with the Statement of Insolvency Practice 13 ("SIP13"), I am required to report to creditors the details of any asset sale by the Liquidator to connected parties

I can confirm that, to date, there have been no such sales to connected parties during the liquidation

Creditors Claims, Dividend Prospects and the Prescribed Part

Secured Creditors

The Company had no secured creditors in this matter

Preferential Creditors

Crown preference in relation to VAT and PAYE was abolished in 2003 and consequently in the majority of cases preferential creditors relate to certain liabilities in respect of wages, holiday pay and pension contributions due

The Statement of Affairs detailed preferential creditors' claims in the sum of £6,600 00
A claim has been received from the Redundancy Payments Office in the sum of £4,119 40 A dividend of 100p in the £ was declared and paid to preferential creditors on 17 November 2015

Unsecured Non-Preferential Creditors

The directors estimated Statement of Affairs detailed 8 unsecured creditors with claims totalling a sum of £102,805 46 To date, claims have been received from 8 unsecured creditors totalling a sum of £66,364 08

A dividend of 0 312p in the £ was declared and paid on 27 January 2016 to unsecured creditors The total amount of £23,827 04 was distributed

Prescribed Part

The 'Prescribed Part' provisions of Section 176A of the Insolvency Act do not apply to this case as there is no relevant floating charge

Liquidation Expenses

Your attention is drawn to the provisions of Rule 4 49E of the Insolvency Rules 1986 (as amended) which states that a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, or any unsecured creditor with the permission of the Court, may make a request in writing to the liquidator for further information about remuneration or expenses set out in this progress report Any such request must be made within 21 days of receipt of this report

Your attention is also drawn to the provisions of Rule 4 131 of the Insolvency Rules 1986, (Creditors' claim that remuneration or other expenses are excessive)

Expenses paid to date are as detailed on the attached receipts and payments account, with any further sums incurred detailed below, and comprise the following

Specific Bond

Every insolvency practitioner in every case is required by law to take out a specific bond which will reimburse the estate in the event of fraudulent activity by the office holder. We are bonded for the sum of £100,000.

Statement of Affairs Fee

You will recall that the statement of affairs fee of £7,500 plus VAT was agreed at the initial meeting of creditors. Of this sum £1,000 plus VAT is payable to DWP Financial Accountants for their assistance in preparing the statement of affairs. The full amount has been received from the realisation of assets.

Liquidators Remuneration

Please see attached Practice Fee Recovery Information.

Office Holder's Expenses

In total, Office Holder's Expenses include travel costs of £121.50 and comprises 270 miles travelled. A sum of £69.16 was paid in respect of room hire for holding the meetings of members and creditors.

Company Search

Insolvency Practitioners carry out searches on the Companies House website for statutory information before they accept the instruction to act as liquidators.

Agents/Valuers Fees

Britten & Co Limited, Consultant Valuers & Auctioneers, were retained to value, secure and dispose of the Company's tangible assets. Their fees agreed at £875.00 plus VAT for a provision of an inventory and valuation of the Company's assets and for delivery of the Company's books and records.

The choice of agents used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them.

Storage Costs

The company's books and records have been collected as required but are not stored at CBA's offices due to space limitations. They are held by external storage agents and the costs attributable to this service are reflected. The initial cost paid also takes into account the required storage period once the liquidation is concluded and the cost of secure destruction of the records at the appropriate time.

Statutory Advertising

Statutory advertisements have been placed in the London Gazette as required

Stationery and Postage

Postage costs of £21 06 have been incurred during the course of the Liquidation. In total a sum of £21 06 has been incurred in respect of postage costs and relates to statutory reporting

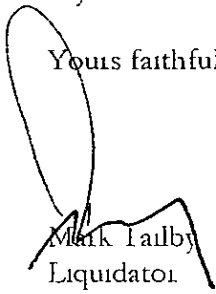
Final Meetings of Members and Creditors

Final meetings of members and creditors have been convened for 28 January 2016. The purpose of these meetings is to receive this report, and for creditors to vote upon the following resolution

- 1 – That the Liquidator be granted his release

If you should have any queries please contact Steven Glanvill at this office

Yours faithfully



Mark Tailby
Liquidator
Voice UK

Practice Fee Recovery Information

Office Holders Remuneration

I have drawn £19,004.00 during the course of the Liquidation

My unpaid remuneration will be paid out of the assets of the Company in the Liquidation, and in priority to the costs and expenses of the Liquidation should any funds come to light

All staff, including support staff, are charged directly to cases for the time spent on that case at the hourly rates detailed below. Charge out rates and staff grades are reviewed periodically and may change during the course of the administration. Time is charged in 6 minute units

Grade of Staff	Charge Out Rate per Hour (£)
Licensed Insolvency Practitioner	315
Senior Manager	255
Manager	210
Senior Administrator	180
Administrator	150
Support Staff	90

You are advised that a guide to Liquidators fees is available for download, without charge, from <http://www.insolvency-practitioners.org.uk/regulation-and-guidance/guides-to-fees>. If you require a paper copy of this guide please contact this office and a copy will be sent to you

Office Holders Expenses and Disbursements

Statement of Insolvency Practice 9 ("SIP9"), requires that the office holder provide a statement of the office-holder's policy in relation to recharges of disbursements. SIP9 defines disbursements as either Category 1 or Category 2 disbursements

Category 1 disbursements will generally comprise external supplies of incidental services specifically identifiable to the case, typically for items such as postage, case advertising, invoiced travel and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage

Category 2 disbursements will generally comprise costs which, whilst being in the nature of expenses or disbursements, include elements of shared or allocated costs

Category 1 disbursements are recoverable without approval, and it is the policy of CBA to recover Category 1 disbursements when they are incurred and when funds permit. CBA do not charge any Category 2 disbursements

The Category 1 disbursements incurred by and reimbursed to CBA are detailed below

	Incurred by CBA during 21 12 15 to date £	Incurred by CBA cumulative period £	Reimbursed to CBA £
Postage fees	-	21 06	21 06
Specific bond	-	272 00	272 00
Room hire	-	69 16	69 16
Company search	-	3 00	3 00
Travel costs	-	121 50	121 50
Total	-	486 72	486 72

A total of 77 50 hours have been spent at an average hourly rate of £242 01 during the cumulative period. A summary of work undertaken in this case is as follows

Case Progression

File Reviews

Correspondence with the director

Cashiering

Creditors

Employee claims, correspondence and telephone calls

Creditor correspondence and telephone calls

Review of creditor claims

Creditor updates on computer system

Agreeing creditors claims and distributing funds available to creditors

Investigations

Investigations into the affairs of the Company and submission of a director's conduct report

Completion of CDDA checklists

Liaison with agents regarding specific investigation areas and meetings/ correspondence to enhance realisations where required

Assets

Correspondence with regards to realisation of assets

Review valuations

Correspondence with agents with regards to asset realisations and valuations

Correspondence with Bank

Statutory

Statutory meetings

Bonding

Post appointment formalities and submission of forms

Statutory compliance areas

Time Entry - SIP9 Time & Cost Summary

002079 - Voice UK
Project Code POST
From 21/12/2012 To 28/01/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Case Progression	10 30	7 90	10 50	0 80	29 50	7 221 00	244 78
Case Specific Matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	10 60	0 00	11 25	0 00	21 85	5 356 50	245 15
Investigations	5 70	0 00	5 90	0 00	11 60	2 857 50	246 34
Realisation of Assets	0 40	0 00	0 00	0 00	0 40	126 00	315 00
Statutory	5 60	0 30	9 95	0 50	16 35	3 669 00	224 40
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	32 60	8 20	37 60	1 30	79 70	19 230 00	241 28
Total Fees Claimed						19,004 00	
Total Disbursements Claimed						554 92	

Time Entry - SIP9 Time & Cost Summary
Category 2 Disbursements

002079 - Voice UK
Project Code POST
From 21/12/2012 To 28/01/2016

Other amounts paid or payable to the office holders firm or to party in which the office holder or his firm or any associate has an interest

Transaction Date	Type and Purpose	Amount
08/01/2013	Travel expenses MT Exs 21 12 12	41 40
08/01/2013	Travel expenses MT Exs 06 12 12	38 70
08/01/2013	Travel expenses MT Exs 03 12 12	41 40
Total		121 50