

Company Registration Number: 2922958

HAYLEY RICHMOND LIMITED
MODIFIED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1997



HAYLEY RICHMOND LIMITED
ABBREVIATED BALANCE SHEET AS AT 30TH APRIL 1997


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	Note	1997 £	1996 £
TANGIBLE FIXED ASSETS			
Investment	2	1	25
DEBTORS - Amounts falling due within one year		1,000	-
CREDITORS - Amounts falling due within one year		(740)	(333)
TOTAL NET ASSETS		£261 ===	£(308) ===
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		259	(310)
		£261 ===	£(308) ===

DIRECTORS' STATEMENT

- a) In the directors' opinion, for the year ended 30th April 1997, the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts.
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the company's accounts for the financial year.
- c) The directors acknowledge their responsibilities for :-
 - i) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.
- d) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8, and
- e) In the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These accounts were approved by the Board on 30th April 1998
 and signed on their behalf by


 Director (WME CHOI)

HAYLEY RICHMOND LIMITED
NOTES TO THE MODIFIED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 30TH APRIL 1997

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1. ACCOUNTING POLICIES

(a) ACCOUNTING CONVENTION

These financial statements have been prepared under the historical cost convention.

(b) ACCOUNTING STANDARDS

These financial statements have been prepared in accordance with applicable Accounting Standards.

2. INVESTMENT

24 shares of the total investment of 25 shares in Anglofranchise Limited were sold for the consideration of £1,000 during the year.

3. SHARE CAPITAL

	£1 Ordinary Shares	
	1997	1996
Authorised	10,000	10,000
	=====	=====
Issued, allotted and fully paid	2	2
	=	=