

Abbreviated Unaudited Accounts for the Year Ended 30 April 2006

for

Absolute Battery (UK) Ltd



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COMPANIES HOUSE 28/02/07

Absolute Battery (UK) Ltd

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for the Year Ended 30 April 2006**

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Absolute Battery (UK) Ltd
Company Information
for the Year Ended 30 April 2006

DIRECTORS:

M R Agar
S E Agar

SECRETARY:

S E Agar

REGISTERED OFFICE:

Unit 4, Yale Business Park
Bluestem Road
Ransomes Europark
Ipswich
Suffolk
IP3 9RR

REGISTERED NUMBER:

2922576 (England and Wales)

Absolute Battery (UK) Ltd

**Abbreviated Balance Sheet
30 April 2006**

	Notes	30.4.06 £	£	30.4.05 £	£
FIXED ASSETS					
Tangible assets	2		20,587		27,766
CURRENT ASSETS					
Stocks		47,115		43,523	
Debtors		62,474		27,168	
Cash at bank and in hand		197		686	
		<u>109,786</u>		<u>71,377</u>	
CREDITORS					
Amounts falling due within one year	3	<u>122,491</u>		<u>84,664</u>	
NET CURRENT LIABILITIES			<u>(12,705)</u>		<u>(13,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,882		14,479
CREDITORS					
Amounts falling due after more than one year	3		(3,294)		(5,064)
PROVISIONS FOR LIABILITIES			<u>(2,004)</u>		<u>(2,672)</u>
NET ASSETS			<u>2,584</u>		<u>6,743</u>
CAPITAL AND RESERVES					
Called up share capital	4		18,000		18,000
Profit and loss account			<u>(15,416)</u>		<u>(11,257)</u>
SHAREHOLDERS' FUNDS			<u>2,584</u>		<u>6,743</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

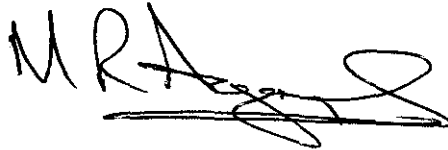
Absolute Battery (UK) Ltd

Abbreviated Balance Sheet - continued
30 April 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 27 February 2007 and were signed on its behalf by:

M R Agar - Director

A handwritten signature in black ink, appearing to read 'M R Agar', with a long horizontal flourish extending to the right.

The notes form part of these abbreviated accounts

Absolute Battery (UK) Ltd

Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- in accordance with the property
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2005	
and 30 April 2006	76,080
DEPRECIATION	
At 1 May 2005	48,314
Charge for year	7,179
At 30 April 2006	55,493
NET BOOK VALUE	
At 30 April 2006	20,587
At 30 April 2005	27,766

Absolute Battery (UK) Ltd

Notes to the Abbreviated Accounts - continued for the Year Ended 30 April 2006

3. CREDITORS

The following secured debts are included within creditors:

	30.4.06	30.4.05
	£	£
Bank overdrafts	34,935	27,588
Bank loans	5,064	7,820
	<u>39,999</u>	<u>35,408</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.06	30.4.05
			£	£
18,000	Ordinary	£1	<u>18,000</u>	<u>18,000</u>

5. TRANSACTIONS WITH DIRECTORS

The company invoiced a business owned by the director M R Agar £2,586 (2005- £4,026) for services in the year to 30 April 2006. At the year end an amount of £1284 was due by this business to the company.

A loan to the director M R Agar existed during the year. The balance at the end of the year was £18,320 which was the maximum balance during the year. Interest was paid at the Inland Revenue official rate on 5 April 2006.